

NONMAJOR ENTERPRISE FUNDS

Enterprise funds account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Baton Rouge River Center accounts for the operation of a cultural and entertainment center composed of an arena, exhibition hall and theater of performing arts. Principal revenues of the fund are rents, commissions and governmental subsidies.

Greater Baton Rouge Parking Authority accounts for the operation of an off-street parking facility. Principal revenues of the fund are governmental subsidies and automobile parking fees.

CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2019

EXHIBIT C - 1

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 2,073,020	\$ 931,286	\$ 3,004,306
Investments	--	2,735,195	2,735,195
Accounts receivable - net	106,819	--	106,819
Accrued interest receivable	2,668	16,247	18,915
Due from other governments	646,055	--	646,055
Prepaid items	82,684	--	82,684
Inventory	94,446	--	94,446
Total current assets	3,005,692	3,682,728	6,688,420
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	1,650,394	--	1,650,394
Investments	4,847,220	--	4,847,220
Sales taxes receivable	82,275	--	82,275
Accrued interest receivable	33,437	--	33,437
Total restricted assets	6,613,326	--	6,613,326
Capital assets:			
Land	1,024,914	1,629,303	2,654,217
Buildings	92,240,034	10,639,195	102,879,229
Improvements (other than buildings)	19,513,185	22,685	19,535,870
Equipment	1,283,330	11,696	1,295,026
Construction work in progress	2,495,351	--	2,495,351
Total capital assets	116,556,814	12,302,879	128,859,693
Accumulated depreciation	(82,749,701)	(10,273,313)	(93,023,014)
Net capital assets	33,807,113	2,029,566	35,836,679
Total noncurrent assets	40,420,439	2,029,566	42,450,005
Total assets	43,426,131	5,712,294	49,138,425
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows for OPEB	--	74,639	74,639
Deferred outflows for pensions	--	176,063	176,063
Total deferred outflows of resources	--	250,702	250,702

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CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2019

EXHIBIT C - 1
(Continued)

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
LIABILITIES			
Current liabilities:			
Accounts and contracts payable	\$ 761,918	\$ 117,203	\$ 879,121
Accrued salaries payable	30,750	--	30,750
Unearned revenue	1,171,252	--	1,171,252
Compensated absences payable	65,185	--	65,185
Total other post employment benefit liability	--	25,538	25,538
Total current liabilities	<u>2,029,105</u>	<u>142,741</u>	<u>2,171,846</u>
Noncurrent liabilities:			
Total other post employment benefit liability	--	1,217,697	1,217,697
Net pension liability	--	666,418	666,418
Total noncurrent liabilities	<u>--</u>	<u>1,884,115</u>	<u>1,884,115</u>
Total liabilities	<u>2,029,105</u>	<u>2,026,856</u>	<u>4,055,961</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflow for OPEB	--	97,391	97,391
Deferred inflow for pensions	--	5,819	5,819
Total deferred inflows of resources	<u>--</u>	<u>103,210</u>	<u>103,210</u>
NET POSITION			
Net investment in capital assets	33,807,113	2,029,566	35,836,679
Restricted for capital projects	6,942,993	--	6,942,993
Unrestricted	646,920	1,803,364	2,450,284
Total net position	<u>\$ 41,397,026</u>	<u>\$ 3,832,930</u>	<u>\$ 45,229,956</u>

CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT C - 2

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
OPERATING REVENUES			
Charges for services	\$ 5,583,261	\$ 645,769	\$ 6,229,030
Miscellaneous revenues	1,115,795	1,948	1,117,743
Total operating revenues	6,699,056	647,717	7,346,773
OPERATING EXPENSES			
Personal services	2,304,741	183,451	2,488,192
Employee benefits	443,171	260,660	703,831
Supplies	1,263,298	3,015	1,266,313
Contractual services	4,420,577	555,014	4,975,591
Depreciation	4,553,898	26,363	4,580,261
Management fee	325,686	--	325,686
Total operating expenses	13,311,371	1,028,503	14,339,874
Operating income (loss)	(6,612,315)	(380,786)	(6,993,101)
NONOPERATING REVENUES (EXPENSES)			
Occupancy taxes	1,367,245	--	1,367,245
Operating grants	612,688	--	612,688
Investment earnings	186,643	101,870	288,513
Total non-operating revenues (expenses)	2,166,576	101,870	2,268,446
Income (loss) before contributions and transfers	(4,445,739)	(278,916)	(4,724,655)
Capital contributions	108,194	--	108,194
Transfers in	2,720,746	--	2,720,746
Change in net position	(1,616,799)	(278,916)	(1,895,715)
Total net position - January 1	43,013,825	4,111,846	47,125,671
Total net position - December 31	\$ 41,397,026	\$ 3,832,930	\$ 45,229,956

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019**

EXHIBIT C - 3

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers	\$ 5,380,408	\$ 647,717	\$ 6,028,125
Cash payments to suppliers for goods and services	(6,260,730)	(482,422)	(6,743,152)
Cash payments to employees for services and benefits	(2,778,483)	(331,081)	(3,109,564)
Net cash provided by (used for) operating activities	(3,658,805)	(165,786)	(3,824,591)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Operating grants received	612,688	--	612,688
Transfers in from other funds	1,792,000	--	1,792,000
Net cash provided by (used for) noncapital financing activities	2,404,688	--	2,404,688
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Receipts from occupancy taxes	1,366,161	--	1,366,161
Acquisition and construction of capital assets	(261,870)	(104,000)	(365,870)
Capital contributed by other governments	217,498	--	217,498
Net cash provided by (used for) capital and related financing activities	1,321,789	(104,000)	1,217,789
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of investments	(4,847,220)	(2,735,195)	(7,582,415)
Proceeds from sales and maturities of investments	3,513,343	2,680,043	6,193,386
Interest received on investments	174,122	85,630	259,752
Net cash provided by (used for) investing activities	(1,159,755)	30,478	(1,129,277)
Net increase (decrease) in cash and cash equivalents	(1,092,083)	(239,308)	(1,331,391)
Cash and cash equivalents, January 1	4,815,497	1,170,594	5,986,091
Cash and cash equivalents, December 31	\$ 3,723,414	\$ 931,286	\$ 4,654,700
Classified as:			
Current assets	\$ 2,073,020	\$ 931,286	\$ 3,004,306
Restricted assets	1,650,394	--	1,650,394
Totals	\$ 3,723,414	\$ 931,286	\$ 4,654,700

Continued

CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT C - 3
(Continued)

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
Reconciliation of operating income to net cash provided by (used for) operating activities:			
Operating income (loss)	<u>\$ (6,612,315)</u>	<u>\$ (380,786)</u>	<u>\$ (6,993,101)</u>
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	4,553,898	26,363	4,580,261
Increase (decrease) in compensated absences payable	4,242	(41,310)	(37,068)
Increase (decrease) in total other post employment benefit liability	--	12,142	12,142
Increase (decrease) in deferred inflows for OPEB	--	97,391	97,391
(Increase) decrease in deferred outflows for OPEB	--	(39,355)	(39,355)
Increase (decrease) in net pension liability	--	228,586	228,586
(Increase) decrease in deferred outflows for pensions	--	(103,927)	(103,927)
Increase (decrease) in deferred inflows for pensions	--	(36,849)	(36,849)
Change in assets and liabilities:			
Decrease (increase) in accounts receivable	222,764	--	222,764
Decrease (increase) in prepaid items	190,420	--	190,420
Decrease (increase) in inventory	(32,067)	--	(32,067)
Increase (decrease) in accounts and contracts payable	(409,522)	75,607	(333,915)
Increase (decrease) in accrued salaries payable	(34,813)	(3,648)	(38,461)
Increase (decrease) in unearned revenue	(1,541,412)	--	(1,541,412)
Total adjustments	<u>2,953,510</u>	<u>215,000</u>	<u>3,168,510</u>
Net cash provided by (used for) operating activities	<u><u>\$ (3,658,805)</u></u>	<u><u>\$ (165,786)</u></u>	<u><u>\$ (3,824,591)</u></u>
Non cash investing, capital, and financing activities:			
Gain in fair value of investments	\$ 36,105	\$ 16,247	\$ 52,352
Contributions/accruals of capital assets	(109,304)	--	(109,304)