

## NONMAJOR ENTERPRISE FUNDS

Enterprise funds account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Baton Rouge River Center** accounts for the operation of a cultural and entertainment center composed of an arena, exhibition hall and theater of performing arts. Principal revenues of the fund are rents, commissions and governmental subsidies.

**Greater Baton Rouge Parking Authority** accounts for the operation of an off-street parking facility. Principal revenues of the fund are governmental subsidies and automobile parking fees.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**DECEMBER 31, 2018**

EXHIBIT C - 1

	<b>Baton Rouge River Center</b>	<b>Greater Baton Rouge Parking Authority</b>	<b>Total Nonmajor Enterprise Funds</b>
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 3,280,934	\$ 1,170,594	\$ 4,451,528
Investments	--	2,680,043	2,680,043
Accounts receivable - net	329,583	--	329,583
Accrued interest receivable	20,364	7	20,371
Due from other governments	755,359	--	755,359
Prepaid items	252,122	--	252,122
Inventory	62,379	--	62,379
Total current assets	4,700,741	3,850,644	8,551,385
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	1,534,563	--	1,534,563
Investments	3,513,343	--	3,513,343
Sales taxes receivable	81,191	--	81,191
Accrued interest receivable	3,220	--	3,220
Total restricted assets	5,132,317	--	5,132,317
Capital assets:			
Land	1,024,914	1,629,303	2,654,217
Buildings	92,064,861	10,535,195	102,600,056
Improvements (other than buildings)	19,513,185	22,685	19,535,870
Equipment	1,283,330	11,696	1,295,026
Construction work in progress	1,479,908	--	1,479,908
Total capital assets	115,366,198	12,198,879	127,565,077
Accumulated depreciation	(78,195,803)	(10,246,950)	(88,442,753)
Net capital assets	37,170,395	1,951,929	39,122,324
Total noncurrent assets	42,302,712	1,951,929	44,254,641
Total assets	47,003,453	5,802,573	52,806,026
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows for OPEB	--	35,284	35,284
Deferred outflows for pensions	--	72,136	72,136
Total deferred outflows of resources	--	107,420	107,420

Continued

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**DECEMBER 31, 2018**

EXHIBIT C - 1  
(Continued)

	<b>Baton Rouge River Center</b>	<b>Greater Baton Rouge Parking Authority</b>	<b>Total Nonmajor Enterprise Funds</b>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts and contracts payable	\$ 1,150,458	\$ 41,596	\$ 1,192,054
Accrued salaries payable	65,563	3,648	69,211
Unearned revenue	2,712,664	--	2,712,664
Compensated absences payable	60,943	34,944	95,887
Total current liabilities	3,989,628	80,188	4,069,816
Noncurrent liabilities:			
Compensated absences payable	--	6,366	6,366
Total other post employment benefit liability	--	1,231,093	1,231,093
Net pension liability	--	437,832	437,832
Total noncurrent liabilities	--	1,675,291	1,675,291
Total liabilities	3,989,628	1,755,479	5,745,107
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflow for pensions	--	42,668	42,668
<b>NET POSITION</b>			
Net investment in capital assets	37,170,395	1,951,929	39,122,324
Restricted for capital projects	5,547,526	--	5,547,526
Unrestricted	295,904	2,159,917	2,455,821
Total net position	\$ 43,013,825	\$ 4,111,846	\$ 47,125,671

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE  
 COMBINING STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN FUND NET POSITION  
 NONMAJOR ENTERPRISE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018**

EXHIBIT C - 2

	<b>Baton Rouge River Center</b>	<b>Greater Baton Rouge Parking Authority</b>	<b>Total Nonmajor Enterprise Funds</b>
<b>OPERATING REVENUES</b>			
Charges for services	\$ 5,394,541	\$ 737,642	\$ 6,132,183
Miscellaneous revenues	1,117,650	1,858	1,119,508
Total operating revenues	6,512,191	739,500	7,251,691
<b>OPERATING EXPENSES</b>			
Personal services	2,336,346	252,702	2,589,048
Employee benefits	488,001	172,346	660,347
Supplies	1,012,878	5,964	1,018,842
Contractual services	5,115,640	746,189	5,861,829
Depreciation	4,533,366	24,977	4,558,343
Management fee	345,594	--	345,594
Total operating expenses	13,831,825	1,202,178	15,034,003
Operating income (loss)	(7,319,634)	(462,678)	(7,782,312)
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Occupancy taxes	959,850	--	959,850
Operating grants	135,387	--	135,387
Investment earnings	118,084	50,892	168,976
Interest expense	(4,354)	--	(4,354)
Gain (loss) on disposition of capital assets	11,028	--	11,028
Total non-operating revenues (expenses)	1,219,995	50,892	1,270,887
Income (loss) before contributions and transfers	(6,099,639)	(411,786)	(6,511,425)
Capital contributions	1,064,922	--	1,064,922
Transfers in	2,065,315	--	2,065,315
Change in net position	(2,969,402)	(411,786)	(3,381,188)
Total net position - January 1, restated (Note 1)	45,983,227	4,523,632	50,506,859
Total net position - December 31	\$ 43,013,825	\$ 4,111,846	\$ 47,125,671

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

EXHIBIT C - 3

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Cash received from customers	\$ 8,504,693	\$ 742,053	\$ 9,246,746
Cash payments to suppliers for goods and services	(7,012,051)	(727,254)	(7,739,305)
Cash payments to employees for services and benefits	<u>(2,775,125)</u>	<u>(389,628)</u>	<u>(3,164,753)</u>
Net cash provided by (used for) operating activities	<u>(1,282,483)</u>	<u>(374,829)</u>	<u>(1,657,312)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
Operating grants received	135,387	--	135,387
Transfers in from other funds	<u>1,792,000</u>	<u>--</u>	<u>1,792,000</u>
Net cash provided by (used for) noncapital financing activities	<u>1,927,387</u>	<u>--</u>	<u>1,927,387</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Receipts from occupancy taxes	878,659	--	878,659
Proceeds from sale of capital assets	11,028	--	11,028
Acquisition and construction of capital assets	(1,911,568)	--	(1,911,568)
Principal paid on bonds, obligations and capital leases	(755,482)	--	(755,482)
Interest paid on bonds, obligations and capital leases	(4,354)	--	(4,354)
Capital contributed by other governments	<u>905,489</u>	<u>--</u>	<u>905,489</u>
Net cash provided by (used for) capital and related financing activities	<u>(876,228)</u>	<u>--</u>	<u>(876,228)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of investments	(3,513,343)	(2,680,043)	(6,193,386)
Proceeds from sales and maturities of investments	4,535,487	2,773,074	7,308,561
Interest received on investments	<u>113,049</u>	<u>61,691</u>	<u>174,740</u>
Net cash provided by (used for) investing activities	<u>1,135,193</u>	<u>154,722</u>	<u>1,289,915</u>
Net increase (decrease) in cash and cash equivalents	903,869	(220,107)	683,762
Cash and cash equivalents, January 1	<u>3,911,628</u>	<u>1,390,701</u>	<u>5,302,329</u>
Cash and cash equivalents, December 31	<u>\$ 4,815,497</u>	<u>\$ 1,170,594</u>	<u>\$ 5,986,091</u>
Classified as:			
Current assets	\$ 3,280,934	\$ 1,170,594	\$ 4,451,528
Restricted assets	1,534,563	--	1,534,563
Totals	<u>\$ 4,815,497</u>	<u>\$ 1,170,594</u>	<u>\$ 5,986,091</u>

Continued

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

EXHIBIT C - 3  
(Continued)

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
<b>Reconciliation of operating income to net cash provided by (used for) operating activities:</b>			
Operating income (loss)	<u>\$ (7,319,634)</u>	<u>\$ (462,678)</u>	<u>\$ (7,782,312)</u>
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	4,533,366	24,977	4,558,343
Increase (decrease) in compensated absences payable	2,182	(20,310)	(18,128)
Increase (decrease) in total other post employment benefit liability	--	39,992	39,992
(Increase) decrease in deferred outflows for OPEB	--	(7,614)	(7,614)
Increase (decrease) in net pension liability	--	(69,575)	(69,575)
(Increase) decrease in deferred outflows for pensions	--	57,048	57,048
Increase (decrease) in deferred inflows for pensions	--	37,580	37,580
Change in assets and liabilities:			
Decrease (increase) in accounts receivable	649,028	2,553	651,581
Decrease (increase) in prepaid items	(180,422)	--	(180,422)
Decrease (increase) in inventory	(11,155)	--	(11,155)
Increase (decrease) in accounts and contracts payable	(346,362)	24,899	(321,463)
Increase (decrease) in accrued salaries payable	47,040	(1,701)	45,339
Increase (decrease) in unearned revenue	1,343,474	--	1,343,474
Total adjustments	<u>6,037,151</u>	<u>87,849</u>	<u>6,125,000</u>
Net cash provided by (used for) operating activities	<u><u>\$ (1,282,483)</u></u>	<u><u>\$ (374,829)</u></u>	<u><u>\$ (1,657,312)</u></u>
<b>Non cash investing, capital, and financing activities:</b>			
Gain in fair value of investments	\$ 23,584	\$ 7	\$ 23,591
Gain (loss) on disposal of capital assets	--	--	--
Contributions/accruals of capital assets	159,433	--	159,433
Amortization of joint venture	--	--	--
Loss on joint venture	--	--	--