

FIDUCIARY FUNDS

Pension Trust Funds

City-Parish Employees Retirement System (CPERS) Regular Pension Trust Fund

accounts for a multiple-employer defined benefit pension system established for employees of the City-Parish government, some of the government's discretely presented component agencies and related organizations.

CPERS Police Guarantee Trust Fund

accounts for a single-employer special trust set up by CPERS to administer certain benefits to police employees who transferred to the State Municipal Police Employees Retirement System (MPERS) in 2000. This fund covers benefits that were included in the CPERS system that are not covered by the MPERS system.

Capital Transportation Corporation Pension Trust Fund

accounts for a defined-benefit single-employer pension plan that covers the employees of Capital Transportation Corporation, a discrete component unit of the City of Baton Rouge-Parish of East Baton Rouge, Louisiana.

CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
DECEMBER 31, 2002

EXHIBIT F - 1

	CPERS Regular Retirement System	CPERS Police Guarantee Trust	Capital Transportation Corporation Pension Fund	Total Pension Trust Funds
ASSETS				
Cash and cash equivalents	\$ 918,117	\$ 70,535	\$ --	\$ 988,652
Receivables:				
Employee contributions	1,004,874	3,796	22,189	1,030,859
Employer contributions	711,521	3,156	--	714,677
Interest and dividends	1,388,609	22	20,095	1,408,726
Pending trades	2,855,001	2,960	--	2,857,961
Other contributions	418,057	62,486	--	480,543
Total receivables	<u>6,378,062</u>	<u>72,420</u>	<u>42,284</u>	<u>6,492,766</u>
Investments, at fair value				
U.S. government obligations	52,120,972	--	--	52,120,972
Bonds - domestic	69,174,732	--	--	69,174,732
Bonds - enhanced index fund	131,069,027	7,639,489	--	138,708,516
Equity securities - domestic	307,106,500	10,232,468	--	317,338,968
Equity securities - international	105,707,438	3,421,335	--	109,128,773
Mutual funds	--	--	4,118,450	4,118,450
Repurchase agreements	26,450,000	700,000	--	27,150,000
Total investments	<u>691,628,669</u>	<u>21,993,292</u>	<u>4,118,450</u>	<u>717,740,411</u>
Capital assets:				
Land	550,628	--	--	550,628
Buildings	697,496	--	--	697,496
Equipment	153,359	--	--	153,359
Accumulated depreciation	(614,084)	--	--	(614,084)
Total capital assets	<u>787,399</u>	<u>--</u>	<u>--</u>	<u>787,399</u>
 Total assets	 <u>699,712,247</u>	 <u>22,136,247</u>	 <u>4,160,734</u>	 <u>726,009,228</u>
LIABILITIES				
Accrued expenses and benefits payable	546,829	131,325	--	678,154
Pending trades payable	15,047,156	--	--	15,047,156
 Total liabilities	 <u>15,593,985</u>	 <u>131,325</u>	 <u>--</u>	 <u>15,725,310</u>
NET ASSETS				
Held in trust for pension benefits (See Exhibit B-1)	\$ 684,118,262	\$ 22,004,922	\$ 4,160,734	\$ 710,283,918

The accompanying notes are an integral part of this statement.

CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2002

EXHIBIT F - 2

	<u>CPERS Regular Retirement System</u>	<u>CPERS Police Guarantee Trust</u>	<u>Capital Transportation Corporation Pension Fund</u>	<u>Total Pension Trust Funds</u>
ADDITIONS				
Contributions:				
Employee	\$ 8,520,690	\$ 43,427	\$ 298,633	\$ 8,862,750
Employer	12,053,689	55,955	333,469	12,443,113
Severance contributions from employee	703,276	--	--	703,276
Total contributions	<u>21,277,655</u>	<u>99,382</u>	<u>632,102</u>	<u>22,009,139</u>
Investment income:				
Net depreciation in fair value of investments	(71,317,665)	(1,768,728)	(535,283)	(73,621,676)
Interest	8,307,516	5,405	--	8,312,921
Dividends	1,800,067	--	119,148	1,919,215
Total investment income (loss)	<u>(61,210,082)</u>	<u>(1,763,323)</u>	<u>(416,135)</u>	<u>(63,389,540)</u>
Less: investment expense	<u>1,529,027</u>	<u>57,149</u>	<u>50</u>	<u>1,586,226</u>
Net investment income (loss)	<u>(62,739,109)</u>	<u>(1,820,472)</u>	<u>(416,185)</u>	<u>(64,975,766)</u>
Total additions	<u>(41,461,454)</u>	<u>(1,721,090)</u>	<u>215,917</u>	<u>(42,966,627)</u>
DEDUCTIONS				
Benefit payments	45,286,042	531,005	157,212	45,974,259
Refunds and withdrawals	1,670,141	600	112,424	1,783,165
Administrative expenses	817,319	258,758	30,353	1,106,430
Total deductions	<u>47,773,502</u>	<u>790,363</u>	<u>299,989</u>	<u>48,863,854</u>
Change in net assets	<u>(89,234,956)</u>	<u>(2,511,453)</u>	<u>(84,072)</u>	<u>(91,830,481)</u>
Net assets - beginning of year	<u>773,353,218</u>	<u>24,516,375</u>	<u>4,244,806</u>	<u>802,114,399</u>
Net assets - end of year	<u>\$ 684,118,262</u>	<u>\$ 22,004,922</u>	<u>\$ 4,160,734</u>	<u>\$ 710,283,918</u>

The accompanying notes are an integral part of this statement.

