

NONMAJOR ENTERPRISE FUNDS

Enterprise funds account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Baton Rouge River Center accounts for the operation of a cultural and entertainment center composed of an arena, exhibition hall and theater of performing arts. Principal revenues of the fund are rents, commissions and governmental subsidies.

Greater Baton Rouge Parking Authority accounts for the operation of an off-street parking facility. Principal revenues of the fund are governmental subsidies and automobile parking fees.

CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2017

EXHIBIT C - 1

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 1,637,074	\$ 1,390,701	\$ 3,027,775
Investments	--	2,773,074	2,773,074
Accounts receivable - net	978,611	2,553	981,164
Accrued interest receivable	1,082	10,806	11,888
Due from other governments	595,926	--	595,926
Prepaid items	67,361	--	67,361
Inventory	51,224	--	51,224
Total current assets	3,331,278	4,177,134	7,508,412
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	2,274,554	--	2,274,554
Investments	4,535,487	--	4,535,487
Accrued interest receivable	17,467	--	17,467
Total restricted assets	6,827,508	--	6,827,508
Capital assets:			
Land	1,024,914	1,629,303	2,654,217
Buildings	91,718,768	10,535,195	102,253,963
Improvements (other than buildings)	14,682,182	22,685	14,704,867
Equipment	1,269,263	11,696	1,280,959
Construction work in progress	4,500,961	--	4,500,961
Total capital assets	113,196,088	12,198,879	125,394,967
Accumulated depreciation	(73,677,208)	(10,221,973)	(83,899,181)
Net capital assets	39,518,880	1,976,906	41,495,786
Total noncurrent assets	46,346,388	1,976,906	48,323,294
Total assets	49,677,666	6,154,040	55,831,706
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows for pensions	--	129,184	129,184

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CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2017

EXHIBIT C - 1
(Continued)

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
LIABILITIES			
Current liabilities:			
Accounts and contracts payable	\$ 1,492,484	\$ 16,697	\$ 1,509,181
Accrued salaries payable	18,523	5,349	23,872
Unearned revenue	1,369,190	--	1,369,190
Bonds payable	755,481	--	755,481
Compensated absences payable	58,761	43,065	101,826
Total current liabilities	<u>3,694,439</u>	<u>65,111</u>	<u>3,759,550</u>
Noncurrent liabilities:			
Compensated absences payable	--	18,555	18,555
Net other post employment benefit obligation	--	728,813	728,813
Net pension liability	--	507,407	507,407
Total noncurrent liabilities	<u>--</u>	<u>1,254,775</u>	<u>1,254,775</u>
Total liabilities	<u>3,694,439</u>	<u>1,319,886</u>	<u>5,014,325</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflow for pensions	<u>--</u>	<u>5,088</u>	<u>5,088</u>
NET POSITION			
Net investment in capital assets	38,763,399	1,976,906	40,740,305
Restricted for capital projects	6,111,091	--	6,111,091
Unrestricted	<u>1,108,737</u>	<u>2,981,344</u>	<u>4,090,081</u>
Total net position	<u>\$ 45,983,227</u>	<u>\$ 4,958,250</u>	<u>\$ 50,941,477</u>

CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017

EXHIBIT C - 2

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
OPERATING REVENUES			
Charges for services	\$ 5,631,518	\$ 744,391	\$ 6,375,909
Miscellaneous revenues	1,087,917	1,893	1,089,810
Total operating revenues	<u>6,719,435</u>	<u>746,284</u>	<u>7,465,719</u>
OPERATING EXPENSES			
Personal services	2,484,227	251,365	2,735,592
Employee benefits	452,249	222,356	674,605
Supplies	1,049,416	8,403	1,057,819
Contractual services	3,616,551	214,324	3,830,875
Depreciation	4,949,447	24,977	4,974,424
Management fee	449,299	--	449,299
Total operating expenses	<u>13,001,189</u>	<u>721,425</u>	<u>13,722,614</u>
Operating income (loss)	<u>(6,281,754)</u>	<u>24,859</u>	<u>(6,256,895)</u>
NONOPERATING REVENUES (EXPENSES)			
Occupancy taxes	281,474	--	281,474
Operating grants	194,597	--	194,597
Investment earnings	71,746	35,755	107,501
Interest expense	(30,792)	--	(30,792)
Gain (loss) on disposition of capital assets	583	--	583
Total non-operating revenues (expenses)	<u>517,608</u>	<u>35,755</u>	<u>553,363</u>
Income (loss) before contributions and transfers	<u>(5,764,146)</u>	<u>60,614</u>	<u>(5,703,532)</u>
Capital contributions	2,323,909	--	2,323,909
Transfers in	<u>1,792,000</u>	<u>--</u>	<u>1,792,000</u>
Change in net position	<u>(1,648,237)</u>	<u>60,614</u>	<u>(1,587,623)</u>
Total net position - January 1	<u>47,631,464</u>	<u>4,897,636</u>	<u>52,529,100</u>
Total net position - December 31	<u>\$ 45,983,227</u>	<u>\$ 4,958,250</u>	<u>\$ 50,941,477</u>

CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017

EXHIBIT C - 3

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers	\$ 6,604,235	\$ 743,731	\$ 7,347,966
Cash payments to suppliers for goods and services	(4,140,454)	(253,690)	(4,394,144)
Cash payments to employees for services and benefits	<u>(2,938,278)</u>	<u>(392,417)</u>	<u>(3,330,695)</u>
Net cash provided by (used for) operating activities	<u>(474,497)</u>	<u>97,624</u>	<u>(376,873)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Operating grants received	194,597	--	194,597
Transfers in from other funds	<u>1,792,000</u>	<u>--</u>	<u>1,792,000</u>
Net cash provided by (used for) noncapital financing activities	<u>1,986,597</u>	<u>--</u>	<u>1,986,597</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Receipts from occupancy taxes	281,474	--	281,474
Proceeds from sale of capital assets	583	--	583
Acquisition and construction of capital assets	(4,215,549)	(1,830)	(4,217,379)
Principal paid on bonds, obligations and capital leases	(1,750,500)	--	(1,750,500)
Interest paid on bonds, obligations and capital leases	(30,792)	--	(30,792)
Capital contributed by other governments	<u>2,742,183</u>	<u>--</u>	<u>2,742,183</u>
Net cash provided by (used for) capital and related financing activities	<u>(2,972,601)</u>	<u>(1,830)</u>	<u>(2,974,431)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of investments	(4,535,487)	(2,773,074)	(7,308,561)
Proceeds from sales and maturities of investments	5,299,678	2,542,676	7,842,354
Interest received on investments	<u>67,825</u>	<u>31,988</u>	<u>99,813</u>
Net cash provided by (used for) investing activities	<u>832,016</u>	<u>(198,410)</u>	<u>633,606</u>
Net increase (decrease) in cash and cash equivalents	(628,485)	(102,616)	(731,101)
Cash and cash equivalents, January 1	<u>4,540,113</u>	<u>1,493,317</u>	<u>6,033,430</u>
Cash and cash equivalents, December 31	<u>\$ 3,911,628</u>	<u>\$ 1,390,701</u>	<u>\$ 5,302,329</u>
Classified as:			
Current assets	\$ 1,637,074	\$ 1,390,701	\$ 3,027,775
Restricted assets	2,274,554	--	2,274,554
Totals	<u>\$ 3,911,628</u>	<u>\$ 1,390,701</u>	<u>\$ 5,302,329</u>

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**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
 COMBINING STATEMENT OF CASH FLOWS
 NONMAJOR ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2017**

EXHIBIT C - 3
 (Continued)

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
Reconciliation of operating income to net cash provided by (used for) operating activities:			
Operating income (loss)	\$ (6,281,754)	\$ 24,859	\$ (6,256,895)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	4,949,447	24,977	4,974,424
Increase (decrease) in compensated absences payable	10,940	(16,126)	(5,186)
Increase (decrease) in net other post employment benefit obligation	--	40,994	40,994
Increase (decrease) in net pension liability	--	15,754	15,754
(Increase) decrease in deferred outflows for pensions	--	38,680	38,680
Increase (decrease) in deferred inflows for pensions	--	2,131	2,131
Change in assets and liabilities:			
Decrease (increase) in accounts receivable	(364,782)	(2,553)	(367,335)
Decrease (increase) in prepaid items	36,494	--	36,494
Decrease (increase) in inventory	22,554	--	22,554
Increase (decrease) in accounts and contracts payable	915,764	(30,963)	884,801
Increase (decrease) in accrued salaries payable	(12,742)	(129)	(12,871)
Increase (decrease) in unearned revenue	249,582	--	249,582
Total adjustments	<u>5,807,257</u>	<u>72,765</u>	<u>5,880,022</u>
Net cash provided by (used for) operating activities	<u>\$ (474,497)</u>	<u>\$ 97,624</u>	<u>\$ (376,873)</u>
Non cash investing, capital, and financing activities:			
Gain in fair value of investments	\$ 18,549	\$ 10,806	\$ 29,355
Contributions/accruals of capital assets	(418,274)	--	(418,274)