

FIDUCIARY FUNDS

Pension Trust Funds

City-Parish Employees Retirement System (CPERS) Regular Pension Trust Fund accounts for a multiple-employer defined benefit pension system established for employees of the City-Parish government, some of the government's discretely presented component agencies and related organizations.

CPERS Police Guarantee Trust Fund accounts for a single-employer special trust set up by CPERS to administer certain benefits to police employees who transferred to the State Municipal Police Employees Retirement System (MPERS) in 2000. This fund covers benefits that were included in the CPERS system that are not covered by the MPERS system.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
DECEMBER 31, 2003**

EXHIBIT F - 1

	<u>CPERS Regular Retirement System</u>	<u>CPERS Police Guaranty Trust</u>	<u>Total Pension Trust Funds</u>
ASSETS			
Cash and cash equivalents	\$ 25,514,806	\$ 367,882	\$ 25,882,688
Receivables:			
Employee contributions	1,261,900	4,514	1,266,414
Employer contributions	788,999	3,113	792,112
Interest and dividends	1,358,377	248	1,358,625
Pending trades	4,016,056	1,841	4,017,897
Other contributions	419,152	62,486	481,638
Total receivables	<u>7,844,484</u>	<u>72,202</u>	<u>7,916,686</u>
Investments, at fair value			
U.S. government obligations	72,774,448	--	72,774,448
Bonds - domestic	55,221,659	--	55,221,659
Bonds - enhanced index fund	134,666,468	7,856,803	142,523,271
Equity securities - domestic	392,352,103	13,069,214	405,421,317
Equity securities - international	141,900,085	4,621,425	146,521,510
Total investments	<u>796,914,763</u>	<u>25,547,442</u>	<u>822,462,205</u>
Capital assets:			
Land	550,628	--	550,628
Buildings	697,497	--	697,497
Equipment	153,359	--	153,359
Accumulated depreciation	(642,905)	--	(642,905)
Total capital assets	<u>758,579</u>	<u>--</u>	<u>758,579</u>
 Total assets	 <u>831,032,632</u>	 <u>25,987,526</u>	 <u>857,020,158</u>
LIABILITIES			
Accrued expenses and benefits payable	684,466	138,430	822,896
Pending trades payable	16,209,352	--	16,209,352
 Total liabilities	 <u>16,893,818</u>	 <u>138,430</u>	 <u>17,032,248</u>
NET ASSETS			
Held in trust for pension benefits	<u>\$ 814,138,814</u>	<u>\$ 25,849,096</u>	<u>\$ 839,987,910</u>

The accompanying notes are an integral part of this statement.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2003**

EXHIBIT F - 2

	CPERS Regular Retirement System	CPERS Police Guaranty Trust	Total Pension Trust Funds
ADDITIONS			
Contributions:			
Employee	\$ 8,688,728	\$ 49,586	\$ 8,738,314
Employer	14,531,806	76,982	14,608,788
Severance contributions from employee	374,723	--	374,723
Total contributions	23,595,257	126,568	23,721,825
Investment income:			
Net appreciation (depreciation) in fair value of investments	151,705,813	4,977,237	156,683,050
Interest	5,722,642	3,370	5,726,012
Dividends	1,880,169	--	1,880,169
Total investment income	159,308,624	4,980,607	164,289,231
Less: investment expense	1,686,123	53,861	1,739,984
Net investment income	157,622,501	4,926,746	162,549,247
Total additions	181,217,758	5,053,314	186,271,072
DEDUCTIONS			
Benefit payments	48,561,375	988,682	49,550,057
Refunds and withdrawals	1,681,537	644	1,682,181
Administrative expenses	954,294	219,814	1,174,108
Total deductions	51,197,206	1,209,140	52,406,346
Change in net assets	130,020,552	3,844,174	133,864,726
Net assets - beginning of year	684,118,262	22,004,922	706,123,184
Net assets - end of year	\$ 814,138,814	\$ 25,849,096	\$ 839,987,910

The accompanying notes are an integral part of this statement.

