

NONMAJOR ENTERPRISE FUNDS

Enterprise funds account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Baton Rouge River Center accounts for the operation of a cultural and entertainment center composed of an arena, exhibition hall and theater of performing arts. Principal revenues of the fund are rents, commissions and governmental subsidies.

Greater Baton Rouge Parking Authority accounts for the operation of an off-street parking facility. Principal revenues of the fund are governmental subsidies and automobile parking fees.

Solid Waste Disposal Facility Fund accounts for the provision of solid waste disposal services and operation of the landfill. Principal revenues of the fund are landfill dumping fees.

CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2005

EXHIBIT C - 1

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Solid Waste Disposal Facility	Total Nonmajor Enterprise Funds
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 1,612,492	\$ 1,721,295	\$ 6,923,925	\$ 10,257,712
Investments	--	--	12,858,717	12,858,717
Accounts receivable - net	560,896	35,589	645,213	1,241,698
Accrued interest receivable	--	9,284	107,867	117,151
Investment in joint venture (Note 19)	--	2,473,958	--	2,473,958
Due from other governments (Note 11)	303,681	--	--	303,681
Prepaid items	15,209	--	--	15,209
Inventory	53,686	--	--	53,686
Total current assets	<u>2,545,964</u>	<u>4,240,126</u>	<u>20,535,722</u>	<u>27,321,812</u>
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	881,664	--	--	881,664
Investments	1,590,653	--	--	1,590,653
Accrued interest receivable	7,183	--	--	7,183
Total restricted assets	<u>2,479,500</u>	<u>--</u>	<u>--</u>	<u>2,479,500</u>
Capital assets:				
Land	1,024,914	808,586	9,174,358	11,007,858
Buildings	68,175,052	10,160,544	--	78,335,596
Improvements (other than buildings)	6,058,514	17,375	27,728,476	33,804,365
Equipment	1,268,770	11,696	165,956	1,446,422
Construction work in progress	2,066	--	--	2,066
Total capital assets	<u>76,529,316</u>	<u>10,998,201</u>	<u>37,068,790</u>	<u>124,596,307</u>
Accumulated depreciation	<u>(26,376,140)</u>	<u>(10,038,482)</u>	<u>(12,027,886)</u>	<u>(48,442,508)</u>
Net capital assets	<u>50,153,176</u>	<u>959,719</u>	<u>25,040,904</u>	<u>76,153,799</u>
Total noncurrent assets	<u>52,632,676</u>	<u>959,719</u>	<u>25,040,904</u>	<u>78,633,299</u>
Total assets	<u>55,178,640</u>	<u>5,199,845</u>	<u>45,576,626</u>	<u>105,955,111</u>

The accompanying notes are an integral part of this statement.

Continued

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 DECEMBER 31, 2005**

EXHIBIT C - 1
 (Continued)

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Solid Waste Disposal Facility	Total Nonmajor Enterprise Funds
LIABILITIES				
Current liabilities:				
Accounts and contracts payable	\$ 1,321,535	\$ 53,783	\$ 1,791,407	\$ 3,166,725
Accrued salaries payable	30,073	5,623	9,720	45,416
Accrued interest payable	770	--	--	770
Unearned revenue	1,129,952	--	264	1,130,216
Bonds payable (Note 10)	--	142,500	--	142,500
Compensated absences payable	27,997	23,832	25,510	77,339
Total current liabilities	2,510,327	225,738	1,826,901	4,562,966
Noncurrent liabilities:				
Bonds payable (Note 10)	--	2,237,000	--	2,237,000
Landfill closure and postclosure care liability	--	--	13,226,139	13,226,139
Total long-term liabilities	--	2,237,000	13,226,139	15,463,139
Total liabilities	2,510,327	2,462,738	15,053,040	20,026,105
NET ASSETS				
Invested in capital assets, net of related debt	50,153,176	959,719	25,040,904	76,153,799
Restricted for capital projects	558,705	--	--	558,705
Unrestricted	1,956,432	1,777,388	5,482,682	9,216,502
Total net assets	\$ 52,668,313	\$ 2,737,107	\$ 30,523,586	\$ 85,929,006

The accompanying notes are an integral part of this statement.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
 COMBINING STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN FUND NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2005**

EXHIBIT C - 2

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Solid Waste Disposal Facility	Total Nonmajor Enterprise Funds
OPERATING REVENUES				
Charges for services	\$ 3,209,031	\$ 872,020	\$ 8,216,714	\$ 12,297,765
Miscellaneous revenues	112,302	731	21,254	134,287
Total operating revenues	3,321,333	872,751	8,237,968	12,432,052
OPERATING EXPENSES				
Personal services	1,266,603	244,344	443,773	1,954,720
Employee benefits	212,785	101,215	146,617	460,617
Supplies	1,159,863	8,779	1,021,885	2,190,527
Contractual services	1,576,989	98,533	8,147,068	9,822,590
Landfill closure and postclosure care expense	--	--	1,061,574	1,061,574
Depreciation	2,895,118	374,031	1,161,863	4,431,012
Management fee	310,378	--	--	310,378
Total operating expenses	7,421,736	826,902	11,982,780	20,231,418
Operating income (loss)	(4,100,403)	45,849	(3,744,812)	(7,799,366)
NONOPERATING REVENUES (EXPENSES)				
Operating grants	217,789	--	--	217,789
Net income (loss) from joint venture	--	(29,517)	--	(29,517)
Investment earnings	35,279	50,177	583,683	669,139
Interest expense	--	(82,347)	--	(82,347)
Gain (loss) on disposition of capital assets	530	--	7,815	8,345
Total nonoperating revenues (expenses)	253,598	(61,687)	591,498	783,409
Income (loss) before contributions and transfers	(3,846,805)	(15,838)	(3,153,314)	(7,015,957)
Capital contributions	3,578,979	--	--	3,578,979
Transfers in	2,639,751	252,730	2,629,672	5,522,153
Change in net assets	2,371,925	236,892	(523,642)	2,085,175
Total net assets - January 1	50,296,388	2,500,215	31,047,228	83,843,831
Total net assets - December 31	\$ 52,668,313	\$ 2,737,107	\$ 30,523,586	\$ 85,929,006

The accompanying notes are an integral part of this statement.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2005**

EXHIBIT C - 3

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Solid Waste Disposal Facility	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	\$ 3,819,838	\$ 871,943	\$ 8,819,205	\$ 13,510,986
Cash payments to suppliers for goods and services	(2,422,787)	(99,924)	(8,226,993)	(10,749,704)
Cash payments to employees for services and benefits	(1,474,886)	(342,884)	(593,840)	(2,411,610)
Net cash provided by (used for) operating activities	(77,835)	429,135	(1,628)	349,672
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating grants received	217,789	--	--	217,789
Transfers in from other funds	1,129,200	252,730	2,629,672	4,011,602
Net cash provided by (used for) noncapital financing activities	1,346,989	252,730	2,629,672	4,229,391
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Proceeds from sale of debt	--	1,960,257	--	1,960,257
Proceeds from sale of capital assets	530	--	7,815	8,345
Acquisition and construction of capital assets	(4,100,398)	(322,018)	(357,352)	(4,779,768)
Principal paid on bonds, obligations and capital leases	--	(116,000)	--	(116,000)
Interest paid on bonds, obligations and capital leases	--	(82,346)	--	(82,346)
Capital contributed by other governments	4,678,566	--	--	4,678,566
Net cash provided by (used for) capital and related financing activities	578,698	1,439,893	(349,537)	1,669,054
CASH FLOWS FROM INVESTING ACTIVITIES:				
Purchase of investments	(1,590,653)	--	(12,858,717)	(14,449,370)
Proceeds from sales and maturities of investments	1,305,540	--	11,042,395	12,347,935
Investment in joint venture	--	(1,550,617)	--	(1,550,617)
Cash received from joint venture activity	--	363	--	363
Cash paid for expenses of joint venture	--	(1,039)	--	(1,039)
Interest received on investments	35,914	44,149	515,835	595,898
Net cash provided by (used for) investing activities	(249,199)	(1,507,144)	(1,300,487)	(3,056,830)
Net increase (decrease) in cash and cash equivalents	1,598,653	614,614	978,020	3,191,287
Cash and cash equivalents, January 1	895,503	1,106,681	5,945,905	7,948,089
Cash and cash equivalents, December 31	\$ 2,494,156	\$ 1,721,295	\$ 6,923,925	\$ 11,139,376
Classified as:				
Current assets	\$ 1,612,492	\$ 1,721,295	\$ 6,923,925	\$ 10,257,712
Restricted assets	881,664	--	--	881,664
Totals	\$ 2,494,156	\$ 1,721,295	\$ 6,923,925	\$ 11,139,376

The accompanying notes are an integral part of this statement.

Continued

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
 COMBINING STATEMENT OF CASH FLOWS
 NONMAJOR ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2005**

EXHIBIT C - 3
 (Continued)

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Solid Waste Disposal Facility	Total Nonmajor Enterprise Funds
Reconciliation of operating income to net cash provided by (used for) operating activities:				
Operating income (loss)	\$ (4,100,403)	\$ 45,849	\$ (3,744,812)	\$ (7,799,366)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation	2,895,118	374,031	1,161,863	4,431,012
Landfill closure and postclosure care expense	--	--	1,061,574	1,061,574
Increase (decrease) in compensated absences payable	823	2,504	(2,038)	1,289
Change in assets and liabilities:				
Decrease (increase) in accounts receivable	(208,516)	(1,124)	583,688	374,048
Decrease (increase) in prepaid items	16,802	--	--	16,802
Decrease (increase) in inventory	(53,686)	--	--	(53,686)
Increase (decrease) in accounts and contracts payable	661,327	7,704	941,959	1,610,990
Increase (decrease) in accrued salaries payable	3,679	171	(1,412)	2,438
Increase (decrease) in unearned revenue	707,021	--	(2,450)	704,571
Total adjustments	<u>4,022,568</u>	<u>383,286</u>	<u>3,743,184</u>	<u>8,149,038</u>
Net cash provided by (used for) operating activities	<u>\$ (77,835)</u>	<u>\$ 429,135</u>	<u>\$ (1,628)</u>	<u>\$ 349,672</u>
Non cash investing, capital, and financing activities:				
Gain in fair value of investments	\$ 7,183	\$ 9,284	\$ 107,867	\$ 124,334
Capital assets contributed from other funds	5,838,630	--	--	5,838,630
Loss from joint venture	--	(26,042)	--	(26,042)

The accompanying notes are an integral part of this statement.