

NONMAJOR ENTERPRISE FUNDS

Enterprise funds account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Baton Rouge River Center accounts for the operation of a cultural and entertainment center composed of an arena, exhibition hall and theater of performing arts. Principal revenues of the fund are rents, commissions and governmental subsidies.

Greater Baton Rouge Parking Authority accounts for the operation of an off-street parking facility. Principal revenues of the fund are governmental subsidies and automobile parking fees.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2007**

EXHIBIT C - 1

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 2,409,141	\$ 2,873,799	\$ 5,282,940
Accounts receivable - net	577,870	66,933	644,803
Accrued interest receivable	2,331	19,249	21,580
Due from other governments (Note 11)	468,581	--	468,581
Prepaid items	88,427	--	88,427
Inventory	50,597	--	50,597
Total current assets	3,596,947	2,959,981	6,556,928
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	3,827,571	--	3,827,571
Investments	6,517,215	--	6,517,215
Accrued interest receivable	70,413	--	70,413
Total restricted assets	10,415,199	--	10,415,199
Investment in joint venture (Note 19)	--	2,348,958	2,348,958
Capital assets:			
Land	1,024,914	808,586	1,833,500
Buildings	69,734,371	10,160,544	79,894,915
Improvements (other than buildings)	6,280,477	22,685	6,303,162
Equipment	1,039,149	11,696	1,050,845
Construction work in progress	16,614	--	16,614
Total capital assets	78,095,525	11,003,511	89,099,036
Accumulated depreciation	(32,041,288)	(10,120,938)	(42,162,226)
Net capital assets	46,054,237	882,573	46,936,810
Total noncurrent assets	56,469,436	3,231,531	59,700,967
Total assets	60,066,383	6,191,512	66,257,895

The accompanying notes are an integral part of this statement.

Continued

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 DECEMBER 31, 2007**

EXHIBIT C - 1
 (Continued)

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
LIABILITIES			
Current liabilities:			
Accounts and contracts payable	\$ 867,822	\$ 10,473	\$ 878,295
Accrued salaries payable	53,247	6,741	59,988
Unearned revenue	1,007,890	15,120	1,023,010
Bonds payable (Note 10)	--	153,000	153,000
Compensated absences payable	36,133	43,663	79,796
Total current liabilities	1,965,092	228,997	2,194,089
Noncurrent liabilities:			
Bonds payable (Note 10)	--	1,937,500	1,937,500
Net other post employment benefit obligation	--	69,796	69,796
Total noncurrent liabilities	--	2,007,296	2,007,296
Total liabilities	1,965,092	2,236,293	4,201,385
NET ASSETS			
Invested in capital assets, net of related debt	46,054,237	882,573	46,936,810
Restricted for capital projects	10,415,199	--	10,415,199
Unrestricted	1,631,855	3,072,646	4,704,501
Total net assets	\$ 58,101,291	\$ 3,955,219	\$ 62,056,510

The accompanying notes are an integral part of this statement.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
 COMBINING STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN FUND NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2007**

EXHIBIT C - 2

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
OPERATING REVENUES			
Charges for services	\$ 11,487,797	\$ 845,829	\$ 12,333,626
Miscellaneous revenues	510,113	736	510,849
Total operating revenues	<u>11,997,910</u>	<u>846,565</u>	<u>12,844,475</u>
OPERATING EXPENSES			
Personal services	2,112,191	272,002	2,384,193
Employee benefits	328,315	181,320	509,635
Supplies	850,258	16,792	867,050
Contractual services	9,162,884	88,957	9,251,841
Depreciation	3,000,864	37,028	3,037,892
Management fee	288,916	--	288,916
Total operating expenses	<u>15,743,428</u>	<u>596,099</u>	<u>16,339,527</u>
Operating income (loss)	<u>(3,745,518)</u>	<u>250,466</u>	<u>(3,495,052)</u>
NONOPERATING REVENUES (EXPENSES)			
Operating grants	43,639	--	43,639
Net income (loss) from joint venture	--	116,784	116,784
Investment earnings	471,519	125,654	597,173
Interest expense	--	(101,730)	(101,730)
Gain (loss) on disposition of capital assets	275	--	275
Total nonoperating revenues (expenses)	<u>515,433</u>	<u>140,708</u>	<u>656,141</u>
Income (loss) before contributions and transfers	(3,230,085)	391,174	(2,838,911)
Capital contributions	2,550,854	--	2,550,854
Transfers in	1,683,795	252,730	1,936,525
Transfers out	--	(33,931)	(33,931)
Change in net assets	1,004,564	609,973	1,614,537
Total net assets - January 1	<u>57,096,727</u>	<u>3,345,246</u>	<u>60,441,973</u>
Total net assets - December 31	<u>\$ 58,101,291</u>	<u>\$ 3,955,219</u>	<u>\$ 62,056,510</u>

The accompanying notes are an integral part of this statement.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2007**

EXHIBIT C - 3

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers	\$ 12,037,265	\$ 848,155	\$ 12,885,420
Cash payments to suppliers for goods and services	(10,163,276)	(105,233)	(10,268,509)
Cash payments to employees for services and benefits	(2,442,827)	(370,742)	(2,813,569)
Net cash provided by (used for) operating activities	(568,838)	372,180	(196,658)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Operating grants received	43,639	--	43,639
Transfers in from other funds	1,683,795	252,730	1,936,525
Transfers out to other funds	--	(33,931)	(33,931)
Net cash provided by (used for) noncapital financing activities	1,727,434	218,799	1,946,233
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Proceeds from sale of capital assets	275	--	275
Acquisition and construction of capital assets	(1,193,745)	(5,310)	(1,199,055)
Principal paid on bonds, obligations and capital leases	--	(146,500)	(146,500)
Interest paid on bonds, obligations and capital leases	--	(101,730)	(101,730)
Capital contributed by other governments	2,593,322	--	2,593,322
Net cash provided by (used for) capital and related financing activities	1,399,852	(253,540)	1,146,312
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of investments	(6,517,215)	--	(6,517,215)
Proceeds from sales and maturities of investments	6,306,072	--	6,306,072
Cash received from joint venture activity	--	233,464	233,464
Cash paid for expenses of joint venture	--	(90,396)	(90,396)
Interest received on investments	458,428	123,850	582,278
Net cash provided by (used for) investing activities	247,285	266,918	514,203
Net increase (decrease) in cash and cash equivalents	2,805,733	604,357	3,410,090
Cash and cash equivalents, January 1	3,430,979	2,269,442	5,700,421
Cash and cash equivalents, December 31	\$ 6,236,712	\$ 2,873,799	\$ 9,110,511
Classified as:			
Current assets	\$ 2,409,141	\$ 2,873,799	\$ 5,282,940
Restricted assets	3,827,571	--	3,827,571
Totals	\$ 6,236,712	\$ 2,873,799	\$ 9,110,511

The accompanying notes are an integral part of this statement.

Continued

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
 COMBINING STATEMENT OF CASH FLOWS
 NONMAJOR ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2007**

EXHIBIT C - 3
(Continued)

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
Reconciliation of operating income to net cash provided by (used for) operating activities:			
Operating income (loss)	\$ (3,745,518)	\$ 250,466	\$ (3,495,052)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	3,000,864	37,028	3,037,892
Increase (decrease) in compensated absences payable	(7,975)	11,644	3,669
Increase (decrease) in net other post employment benefit obligation	--	69,796	69,796
Change in assets and liabilities:			
Decrease (increase) in accounts receivable	(92,313)	--	(92,313)
Decrease (increase) in prepaid items	(22,673)	--	(22,673)
Decrease (increase) in inventory	(10,161)	--	(10,161)
Increase (decrease) in accounts and contracts payable	171,616	2,106	173,722
Increase (decrease) in accrued salaries payable	5,654	1,140	6,794
Increase (decrease) in unearned revenue	131,668	--	131,668
Total adjustments	<u>3,176,680</u>	<u>121,714</u>	<u>3,298,394</u>
Net cash provided by (used for) operating activities	<u>\$ (568,838)</u>	<u>\$ 372,180</u>	<u>\$ (196,658)</u>
Non cash investing, capital, and financing activities:			
Gain in fair value of investments	\$ 72,744	\$ 19,249	\$ 91,993

The accompanying notes are an integral part of this statement.