

## NONMAJOR ENTERPRISE FUNDS

Enterprise funds account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Baton Rouge River Center** accounts for the operation of a cultural and entertainment center composed of an arena, exhibition hall and theater of performing arts. Principal revenues of the fund are rents, commissions and governmental subsidies.

**Greater Baton Rouge Parking Authority** accounts for the operation of an off-street parking facility. Principal revenues of the fund are governmental subsidies and automobile parking fees.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE**  
**COMBINING STATEMENT OF NET ASSETS**  
**NONMAJOR ENTERPRISE FUNDS**  
**DECEMBER 31, 2008**

EXHIBIT C - 1

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 2,664,779	\$ 3,706,595	\$ 6,371,374
Accounts receivable - net	486,441	182,369	668,810
Accrued interest receivable	792	13,917	14,709
Due from other governments (Note 11)	1,040,873	--	1,040,873
Prepaid items	113,166	--	113,166
Inventory	73,984	--	73,984
Total current assets	4,380,035	3,902,881	8,282,916
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	5,831,823	--	5,831,823
Investments	5,603,125	--	5,603,125
Accrued interest receivable	43,363	--	43,363
Total restricted assets	11,478,311	--	11,478,311
Investment in joint venture (Note 19)	--	2,286,458	2,286,458
Capital assets:			
Land	1,024,914	808,586	1,833,500
Buildings	71,066,114	10,160,544	81,226,658
Improvements (other than buildings)	6,274,537	22,685	6,297,222
Equipment	1,034,149	11,696	1,045,845
Construction work in progress	66,000	--	66,000
Total capital assets	79,465,714	11,003,511	90,469,225
Accumulated depreciation	(35,096,188)	(10,158,924)	(45,255,112)
Net capital assets	44,369,526	844,587	45,214,113
Total noncurrent assets	55,847,837	3,131,045	58,978,882
Total assets	60,227,872	7,033,926	67,261,798

The accompanying notes are an integral part of this statement.

Continued

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE  
 COMBINING STATEMENT OF NET ASSETS  
 NONMAJOR ENTERPRISE FUNDS  
 DECEMBER 31, 2008**

EXHIBIT C - 1  
 (Continued)

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts and contracts payable	\$ 934,955	\$ 4,795	\$ 939,750
Accrued salaries payable	86,401	9,553	95,954
Unearned revenue	1,273,353	--	1,273,353
Bonds payable (Note 10)	--	164,000	164,000
Compensated absences payable	45,285	53,524	98,809
Total current liabilities	<u>2,339,994</u>	<u>231,872</u>	<u>2,571,866</u>
Noncurrent liabilities:			
Bonds payable (Note 10)	--	1,773,500	1,773,500
Net other post employment benefit obligation	--	143,758	143,758
Total noncurrent liabilities	<u>--</u>	<u>1,917,258</u>	<u>1,917,258</u>
Total liabilities	<u>2,339,994</u>	<u>2,149,130</u>	<u>4,489,124</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	44,369,526	844,587	45,214,113
Restricted for capital projects	11,478,311	--	11,478,311
Unrestricted	2,040,041	4,040,209	6,080,250
Total net assets	<u>\$ 57,887,878</u>	<u>\$ 4,884,796</u>	<u>\$ 62,772,674</u>

The accompanying notes are an integral part of this statement.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE  
 COMBINING STATEMENT OF REVENUES, EXPENSES,  
 AND CHANGES IN FUND NET ASSETS  
 NONMAJOR ENTERPRISE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2008**

EXHIBIT C - 2

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
<b>OPERATING REVENUES</b>			
Charges for services	\$ 10,681,671	\$ 819,981	\$ 11,501,652
Miscellaneous revenues	341,073	716	341,789
Total operating revenues	<u>11,022,744</u>	<u>820,697</u>	<u>11,843,441</u>
<b>OPERATING EXPENSES</b>			
Personal services	2,275,479	281,447	2,556,926
Employee benefits	347,885	183,709	531,594
Supplies	1,042,939	8,468	1,051,407
Contractual services	8,808,280	108,138	8,916,418
Depreciation	3,059,900	37,986	3,097,886
Management fee	308,135	--	308,135
Total operating expenses	<u>15,842,618</u>	<u>619,748</u>	<u>16,462,366</u>
Operating income (loss)	<u>(4,819,874)</u>	<u>200,949</u>	<u>(4,618,925)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Operating grants	185,127	--	185,127
Net income (loss) from joint venture	--	152,613	152,613
Investment earnings	312,982	90,104	403,086
Interest expense	--	(66,819)	(66,819)
Gain (loss) on disposition of capital assets	3,520	--	3,520
Total nonoperating revenues (expenses)	<u>501,629</u>	<u>175,898</u>	<u>677,527</u>
Income (loss) before contributions and transfers	<u>(4,318,245)</u>	<u>376,847</u>	<u>(3,941,398)</u>
Capital contributions	2,706,053	--	2,706,053
Transfers in	<u>1,398,779</u>	<u>552,730</u>	<u>1,951,509</u>
Change in net assets	<u>(213,413)</u>	<u>929,577</u>	<u>716,164</u>
Total net assets - January 1	<u>58,101,291</u>	<u>3,955,219</u>	<u>62,056,510</u>
Total net assets - December 31	<u>\$ 57,887,878</u>	<u>\$ 4,884,796</u>	<u>\$ 62,772,674</u>

The accompanying notes are an integral part of this statement.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2008**

EXHIBIT C - 3

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Cash received from customers	\$ 11,379,636	\$ 806,219	\$ 12,185,855
Cash payments to suppliers for goods and services	(10,044,128)	(122,644)	(10,166,772)
Cash payments to employees for services and benefits	(2,581,058)	(378,521)	(2,959,579)
Net cash provided by (used for) operating activities	(1,245,550)	305,054	(940,496)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
Operating grants received	185,127	--	185,127
Transfers in from other funds	1,398,779	552,730	1,951,509
Net cash provided by (used for) noncapital financing activities	1,583,906	552,730	2,136,636
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Proceeds from sale of capital assets	3,520	--	3,520
Acquisition and construction of capital assets	(1,471,408)	--	(1,471,408)
Principal paid on bonds, obligations and capital leases	--	(153,000)	(153,000)
Interest paid on bonds, obligations and capital leases	--	(66,819)	(66,819)
Capital contributed by other governments	2,133,761	--	2,133,761
Net cash provided by (used for) capital and related financing activities	665,873	(219,819)	446,054
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of investments	(5,603,125)	--	(5,603,125)
Proceeds from sales and maturities of investments	6,517,215	--	6,517,215
Cash received from joint venture activity	--	188,417	188,417
Cash paid for expenses of joint venture	--	(89,022)	(89,022)
Interest received on investments	341,571	95,436	437,007
Net cash provided by (used for) investing activities	1,255,661	194,831	1,450,492
Net increase (decrease) in cash and cash equivalents	2,259,890	832,796	3,092,686
Cash and cash equivalents, January 1	6,236,712	2,873,799	9,110,511
Cash and cash equivalents, December 31	\$ 8,496,602	\$ 3,706,595	\$ 12,203,197
Classified as:			
Current assets	\$ 2,664,779	\$ 3,706,595	\$ 6,371,374
Restricted assets	5,831,823	--	5,831,823
Totals	\$ 8,496,602	\$ 3,706,595	\$ 12,203,197

The accompanying notes are an integral part of this statement.

Continued

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE  
 COMBINING STATEMENT OF CASH FLOWS  
 NONMAJOR ENTERPRISE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2008**

EXHIBIT C - 3  
(Continued)

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
<b>Reconciliation of operating income to net cash provided by (used for) operating activities:</b>			
Operating income (loss)	\$ (4,819,874)	\$ 200,949	\$ (4,618,925)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	3,059,900	37,986	3,097,886
Increase (decrease) in compensated absences payable	9,152	9,861	19,013
Increase (decrease) in net other post employment benefit obligation	--	73,962	73,962
Change in assets and liabilities:			
Decrease (increase) in accounts receivable	91,429	(14,838)	76,591
Decrease (increase) in prepaid items	(69,590)	--	(69,590)
Decrease (increase) in inventory	(23,387)	--	(23,387)
Increase (decrease) in accounts and contracts payable	208,203	(5,678)	202,525
Increase (decrease) in accrued salaries payable	33,154	2,812	35,966
Increase (decrease) in unearned revenue	265,463	--	265,463
Total adjustments	3,574,324	104,105	3,678,429
Net cash provided by (used for) operating activities	\$ (1,245,550)	\$ 305,054	\$ (940,496)
Non cash investing, capital, and financing activities:			
Gain in fair value of investments	\$ 44,155	\$ 13,917	\$ 58,072
Amortization of joint venture	--	(62,500)	(62,500)

The accompanying notes are an integral part of this statement.