

NONMAJOR ENTERPRISE FUNDS

Enterprise funds account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Baton Rouge River Center accounts for the operation of a cultural and entertainment center composed of an arena, exhibition hall and theater of performing arts. Principal revenues of the fund are rents, commissions and governmental subsidies.

Greater Baton Rouge Parking Authority accounts for the operation of an off-street parking facility. Principal revenues of the fund are governmental subsidies and automobile parking fees.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2010**

EXHIBIT C - 1

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 5,278,945	\$ 2,916,828	\$ 8,195,773
Investments	--	1,183,146	1,183,146
Accounts receivable - net	337,621	93,066	430,687
Accrued interest receivable	--	1,152	1,152
Due from other governments (Note 11)	482,682	--	482,682
Prepaid items	244,741	--	244,741
Inventory	65,980	--	65,980
Total current assets	6,409,969	4,194,192	10,604,161
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	7,718,620	--	7,718,620
Investments	3,549,438	--	3,549,438
Accrued interest receivable	3,612	--	3,612
Total restricted assets	11,271,670	--	11,271,670
Investment in joint venture (Note 19)	--	2,161,458	2,161,458
Capital assets:			
Land	1,024,914	1,629,303	2,654,217
Buildings	71,110,465	10,160,544	81,271,009
Improvements (other than buildings)	6,274,537	22,685	6,297,222
Equipment	1,034,149	11,696	1,045,845
Construction work in progress	8,258,210	118,586	8,376,796
Total capital assets	87,702,275	11,942,814	99,645,089
Accumulated depreciation	(41,989,925)	(10,194,925)	(52,184,850)
Net capital assets	45,712,350	1,747,889	47,460,239
Total noncurrent assets	56,984,020	3,909,347	60,893,367
Total assets	63,393,989	8,103,539	71,497,528

The accompanying notes are an integral part of this statement.

Continued

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2010**

EXHIBIT C - 1
(Continued)

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
LIABILITIES			
Current liabilities:			
Accounts and contracts payable	\$ 3,019,050	\$ 94,483	\$ 3,113,533
Accrued salaries payable	102,417	12,271	114,688
Unearned revenue	1,862,792	8,370	1,871,162
Bonds payable (Note 10)	--	179,500	179,500
Compensated absences payable	33,286	49,068	82,354
Total current liabilities	<u>5,017,545</u>	<u>343,692</u>	<u>5,361,237</u>
Noncurrent liabilities:			
Bonds payable (Note 10)	--	1,420,000	1,420,000
Compensated absences payable	--	15,300	15,300
Net other post employment benefit obligation	--	267,174	267,174
Total noncurrent liabilities	<u>--</u>	<u>1,702,474</u>	<u>1,702,474</u>
Total liabilities	<u>5,017,545</u>	<u>2,046,166</u>	<u>7,063,711</u>
NET ASSETS			
Invested in capital assets, net of related debt	45,712,350	1,747,889	47,460,239
Restricted for capital projects	11,271,670	--	11,271,670
Unrestricted	1,392,424	4,309,484	5,701,908
Total net assets	<u>\$ 58,376,444</u>	<u>\$ 6,057,373</u>	<u>\$ 64,433,817</u>

The accompanying notes are an integral part of this statement.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
 COMBINING STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN FUND NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2010**

EXHIBIT C - 2

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
OPERATING REVENUES			
Charges for services	\$ 5,255,713	\$ 924,458	\$ 6,180,171
Miscellaneous revenues	623,615	821	624,436
Total operating revenues	5,879,328	925,279	6,804,607
OPERATING EXPENSES			
Personal services	2,307,612	279,400	2,587,012
Employee benefits	298,776	174,668	473,444
Supplies	946,810	7,648	954,458
Contractual services	3,158,285	192,879	3,351,164
Depreciation	3,430,289	1,033	3,431,322
Management fee	342,585	--	342,585
Total operating expenses	10,484,357	655,628	11,139,985
Operating income (loss)	(4,605,029)	269,651	(4,335,378)
NONOPERATING REVENUES (EXPENSES)			
Operating grants	12,967	--	12,967
Net income (loss) from joint venture	--	211,123	211,123
Investment earnings	39,581	10,134	49,715
Interest expense	--	(21,695)	(21,695)
Total nonoperating revenues (expenses)	52,548	199,562	252,110
Income (loss) before contributions and transfers	(4,552,481)	469,213	(4,083,268)
Capital contributions	4,348,184	--	4,348,184
Transfers in	2,777,426	--	2,777,426
Change in net assets	2,573,129	469,213	3,042,342
Total net assets - January 1	55,803,315	5,588,160	61,391,475
Total net assets - December 31	\$ 58,376,444	\$ 6,057,373	\$ 64,433,817

The accompanying notes are an integral part of this statement.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010**

EXHIBIT C - 3

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers	\$ 7,124,850	\$ 909,228	\$ 8,034,078
Cash payments to suppliers for goods and services	(4,597,025)	(107,519)	(4,704,544)
Cash payments to employees for services and benefits	(2,613,180)	(402,905)	(3,016,085)
Net cash provided by (used for) operating activities	(85,355)	398,804	313,449
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Operating grants received	12,967	--	12,967
Transfers in from other funds	1,125,560	--	1,125,560
Net cash provided by (used for) noncapital financing activities	1,138,527	--	1,138,527
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition and construction of capital assets	(3,707,617)	(118,586)	(3,826,203)
Principal paid on bonds, obligations and capital leases	--	(174,000)	(174,000)
Interest paid on bonds, obligations and capital leases	--	(21,695)	(21,695)
Capital contributed by other governments	4,395,726	--	4,395,726
Net cash provided by (used for) capital and related financing activities	688,109	(314,281)	373,828
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of investments	(3,549,438)	(1,183,146)	(4,732,584)
Proceeds from sales and maturities of investments	3,986,708	995,778	4,982,486
Cash received from joint venture activity	--	391,650	391,650
Cash paid for expenses of joint venture	--	(74,424)	(74,424)
Interest received on investments	40,137	10,159	50,296
Net cash provided by (used for) investing activities	477,407	140,017	617,424
Net increase (decrease) in cash and cash equivalents	2,218,688	224,540	2,443,228
Cash and cash equivalents, January 1	10,778,877	2,692,288	13,471,165
Cash and cash equivalents, December 31	\$ 12,997,565	\$ 2,916,828	\$ 15,914,393
Classified as:			
Current assets	\$ 5,278,945	\$ 2,916,828	\$ 8,195,773
Restricted assets	7,718,620	--	7,718,620
Totals	\$ 12,997,565	\$ 2,916,828	\$ 15,914,393

The accompanying notes are an integral part of this statement.

Continued

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010**

EXHIBIT C - 3
(Continued)

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
Reconciliation of operating income to net cash provided by (used for) operating activities:			
Operating income (loss)	\$ (4,605,029)	\$ 269,651	\$ (4,335,378)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	3,430,289	1,033	3,431,322
Increase (decrease) in compensated absences payable	(16,624)	(4,414)	(21,038)
Increase (decrease) in net other post employment benefit obligation	--	53,919	53,919
Change in assets and liabilities:			
Decrease (increase) in accounts receivable	(1,410)	--	(1,410)
Decrease (increase) in prepaid items	(170,622)	--	(170,622)
Decrease (increase) in inventory	1,160	--	1,160
Increase (decrease) in accounts and contracts payable	20,117	76,958	97,075
Increase (decrease) in accrued salaries payable	9,832	1,657	11,489
Increase (decrease) in unearned revenue	1,246,932	--	1,246,932
Total adjustments	4,519,674	129,153	4,648,827
Net cash provided by (used for) operating activities	\$ (85,355)	\$ 398,804	\$ 313,449
Non cash investing, capital, and financing activities:			
Gain in fair value of investments	\$ 3,612	\$ 1,152	\$ 4,764
Capital assets contributed from other funds	1,651,866	--	1,651,866
Amortization of joint venture	--	(62,500)	(62,500)

The accompanying notes are an integral part of this statement.