

NONMAJOR ENTERPRISE FUNDS

Enterprise funds account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Baton Rouge River Center accounts for the operation of a cultural and entertainment center composed of an arena, exhibition hall and theater of performing arts. Principal revenues of the fund are rents, commissions and governmental subsidies.

Greater Baton Rouge Parking Authority accounts for the operation of an off-street parking facility. Principal revenues of the fund are governmental subsidies and automobile parking fees.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2011**

EXHIBIT C - 1

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 4,113,663	\$ 4,081,626	\$ 8,195,289
Accounts receivable - net	458,855	101,188	560,043
Accrued interest receivable	--	1,035	1,035
Due from other governments (Note 11)	1,271,624	--	1,271,624
Prepaid items	176,498	--	176,498
Inventory	59,709	--	59,709
Total current assets	6,080,349	4,183,849	10,264,198
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	2,794,799	--	2,794,799
Investments	1,641,390	--	1,641,390
Accrued interest receivable	2,451	--	2,451
Total restricted assets	4,438,640	--	4,438,640
Investment in joint venture (Note 19)	--	2,098,958	2,098,958
Capital assets:			
Land	1,024,914	1,629,303	2,654,217
Buildings	89,795,421	10,426,261	100,221,682
Improvements (other than buildings)	7,272,373	22,685	7,295,058
Equipment	1,027,919	11,696	1,039,615
Construction work in progress	1,981,809	43,500	2,025,309
Total capital assets	101,102,436	12,133,445	113,235,881
Accumulated depreciation	(45,444,860)	(10,208,211)	(55,653,071)
Net capital assets	55,657,576	1,925,234	57,582,810
Total noncurrent assets	60,096,216	4,024,192	64,120,408
Total assets	66,176,565	8,208,041	74,384,606

The accompanying notes are an integral part of this statement.

Continued

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 DECEMBER 31, 2011**

EXHIBIT C - 1
 (Continued)

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
LIABILITIES			
Current liabilities:			
Accounts and contracts payable	\$ 2,493,352	\$ 22,488	\$ 2,515,840
Accrued salaries payable	110,348	12,529	122,877
Unearned revenue	1,322,693	7,200	1,329,893
Bonds payable (Note 10)	--	188,500	188,500
Compensated absences payable	47,525	51,408	98,933
Total current liabilities	<u>3,973,918</u>	<u>282,125</u>	<u>4,256,043</u>
Noncurrent liabilities:			
Bonds payable (Note 10)	--	1,231,500	1,231,500
Compensated absences payable	--	14,974	14,974
Net other post employment benefit obligation	--	341,867	341,867
Total noncurrent liabilities	<u>--</u>	<u>1,588,341</u>	<u>1,588,341</u>
Total liabilities	<u>3,973,918</u>	<u>1,870,466</u>	<u>5,844,384</u>
NET ASSETS			
Invested in capital assets, net of related debt	55,657,576	1,925,234	57,582,810
Restricted for capital projects	5,710,264	--	5,710,264
Unrestricted	834,807	4,412,341	5,247,148
Total net assets	<u>\$ 62,202,647</u>	<u>\$ 6,337,575</u>	<u>\$ 68,540,222</u>

The accompanying notes are an integral part of this statement.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
 COMBINING STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN FUND NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011**

EXHIBIT C - 2

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
OPERATING REVENUES			
Charges for services	\$ 5,163,965	\$ 870,427	\$ 6,034,392
Miscellaneous revenues	639,751	803	640,554
Total operating revenues	5,803,716	871,230	6,674,946
OPERATING EXPENSES			
Personal services	2,352,673	290,482	2,643,155
Employee benefits	364,024	197,812	561,836
Supplies	1,161,523	8,452	1,169,975
Contractual services	3,255,925	287,216	3,543,141
Depreciation	3,461,165	13,286	3,474,451
Management fee	312,758	--	312,758
Total operating expenses	10,908,068	797,248	11,705,316
Operating income (loss)	(5,104,352)	73,982	(5,030,370)
NONOPERATING REVENUES (EXPENSES)			
Operating grants	162,382	--	162,382
Net income (loss) from joint venture	--	217,075	217,075
Investment earnings	25,146	7,516	32,662
Interest expense	--	(18,371)	(18,371)
Gain (loss) on disposition of capital assets	175	--	175
Total nonoperating revenues (expenses)	187,703	206,220	393,923
Income (loss) before contributions and transfers	(4,916,649)	280,202	(4,636,447)
Capital contributions	7,342,852	--	7,342,852
Transfers in	1,400,000	--	1,400,000
Change in net assets	3,826,203	280,202	4,106,405
Total net assets - January 1	58,376,444	6,057,373	64,433,817
Total net assets - December 31	\$ 62,202,647	\$ 6,337,575	\$ 68,540,222

The accompanying notes are an integral part of this statement.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011**

EXHIBIT C - 3

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers	\$ 5,142,383	\$ 871,230	\$ 6,013,613
Cash payments to suppliers for goods and services	(4,530,608)	(367,663)	(4,898,271)
Cash payments to employees for services and benefits	(2,694,527)	(411,329)	(3,105,856)
Net cash provided by (used for) operating activities	(2,082,752)	92,238	(1,990,514)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Operating grants received	162,382	--	162,382
Transfers in from other funds	1,400,000	--	1,400,000
Net cash provided by (used for) noncapital financing activities	1,562,382	--	1,562,382
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Proceeds from sale of capital assets	175	--	175
Acquisition and construction of capital assets	(14,057,200)	(190,631)	(14,247,831)
Principal paid on bonds, obligations and capital leases	--	(179,500)	(179,500)
Interest paid on bonds, obligations and capital leases	--	(18,371)	(18,371)
Capital contributed by other governments	6,553,910	--	6,553,910
Net cash provided by (used for) capital and related financing activities	(7,503,115)	(388,502)	(7,891,617)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of investments	(1,641,390)	--	(1,641,390)
Proceeds from sales and maturities of investments	3,549,438	1,183,146	4,732,584
Cash received from joint venture activity	--	350,022	350,022
Cash paid for expenses of joint venture	--	(79,739)	(79,739)
Interest received on investments	26,334	7,633	33,967
Net cash provided by (used for) investing activities	1,934,382	1,461,062	3,395,444
Net increase (decrease) in cash and cash equivalents	(6,089,103)	1,164,798	(4,924,305)
Cash and cash equivalents, January 1	12,997,565	2,916,828	15,914,393
Cash and cash equivalents, December 31	\$ 6,908,462	\$ 4,081,626	\$ 10,990,088
Classified as:			
Current assets	\$ 4,113,663	\$ 4,081,626	\$ 8,195,289
Restricted assets	2,794,799	--	2,794,799
Totals	\$ 6,908,462	\$ 4,081,626	\$ 10,990,088

The accompanying notes are an integral part of this statement.

Continued

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010**

EXHIBIT C - 3
(Continued)

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
Reconciliation of operating income to net cash provided by (used for) operating activities:			
Operating income (loss)	\$ (5,104,352)	\$ 73,982	\$ (5,030,370)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	3,461,165	13,286	3,474,451
Increase (decrease) in compensated absences payable	14,239	2,014	16,253
Increase (decrease) in net other post employment benefit obligation	--	74,693	74,693
Change in assets and liabilities:			
Decrease (increase) in accounts receivable	(121,234)	--	(121,234)
Decrease (increase) in prepaid items	30,906	--	30,906
Decrease (increase) in inventory	6,271	--	6,271
Increase (decrease) in accounts and contracts payable	162,421	(71,995)	90,426
Increase (decrease) in accrued salaries payable	7,931	258	8,189
Increase (decrease) in unearned revenue	(540,099)	--	(540,099)
Total adjustments	<u>3,021,600</u>	<u>18,256</u>	<u>3,039,856</u>
Net cash provided by (used for) operating activities	<u>\$ (2,082,752)</u>	<u>\$ 92,238</u>	<u>\$ (1,990,514)</u>
Non cash investing, capital, and financing activities:			
Gain in fair value of investments	\$ 2,451	\$ 1,035	\$ 3,486
Amortization of joint venture	--	(62,500)	(62,500)

The accompanying notes are an integral part of this statement.