

NONMAJOR ENTERPRISE FUNDS

Enterprise funds account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Baton Rouge River Center accounts for the operation of a cultural and entertainment center composed of an arena, exhibition hall and theater of performing arts. Principal revenues of the fund are rents, commissions and governmental subsidies.

Greater Baton Rouge Parking Authority accounts for the operation of an off-street parking facility. Principal revenues of the fund are governmental subsidies and automobile parking fees.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2012**

EXHIBIT C - 1

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 1,809,047	\$ 3,081,780	\$ 4,890,827
Investments	891,023	1,517,891	2,408,914
Accounts receivable - net	546,164	15,917	562,081
Accrued interest receivable	29	1,087	1,116
Due from other governments (Note 11)	692,700	--	692,700
Prepaid items	205,659	--	205,659
Inventory	125,555	--	125,555
Total current assets	4,270,177	4,616,675	8,886,852
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	5,763,380	--	5,763,380
Investments	2,838,679	--	2,838,679
Accrued interest receivable	2,470	--	2,470
Total restricted assets	8,604,529	--	8,604,529
Investment in joint venture (Note 19)	--	2,036,458	2,036,458
Capital assets:			
Land	1,024,914	1,629,303	2,654,217
Buildings	90,604,145	10,426,261	101,030,406
Improvements (other than buildings)	13,730,335	22,685	13,753,020
Equipment	1,191,559	11,696	1,203,255
Construction work in progress	93,180	43,500	136,680
Total capital assets	106,644,133	12,133,445	118,777,578
Accumulated depreciation	(49,467,388)	(10,234,783)	(59,702,171)
Net capital assets	57,176,745	1,898,662	59,075,407
Total noncurrent assets	65,781,274	3,935,120	69,716,394
Total assets	70,051,451	8,551,795	78,603,246

The accompanying notes are an integral part of this statement.

Continued

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2012**

EXHIBIT C - 1
(Continued)

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
LIABILITIES			
Current liabilities:			
Accounts and contracts payable	\$ 1,702,589	\$ 18,659	\$ 1,721,248
Accrued salaries payable	157,689	14,409	172,098
Unearned revenue	939,489	6,900	946,389
Bonds payable (Note 10)	1,104,500	204,500	1,309,000
Compensated absences payable	47,306	47,790	95,096
Total current liabilities	<u>3,951,573</u>	<u>292,258</u>	<u>4,243,831</u>
Noncurrent liabilities:			
Bonds payable (Note 10)	5,593,160	1,027,000	6,620,160
Compensated absences payable	--	21,213	21,213
Net other post employment benefit obligation	--	417,627	417,627
Total noncurrent liabilities	<u>5,593,160</u>	<u>1,465,840</u>	<u>7,059,000</u>
Total liabilities	<u>9,544,733</u>	<u>1,758,098</u>	<u>11,302,831</u>
NET POSITION			
Net investment in capital assets	50,479,085	1,898,662	52,377,747
Restricted for capital projects	9,297,229	--	9,297,229
Unrestricted	730,404	4,895,035	5,625,439
Total net position	<u>\$ 60,506,718</u>	<u>\$ 6,793,697</u>	<u>\$ 67,300,415</u>

The accompanying notes are an integral part of this statement.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
 COMBINING STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN FUND NET POSITION
 NONMAJOR ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2012**

EXHIBIT C - 2

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
OPERATING REVENUES			
Charges for services	\$ 6,622,273	\$ 1,018,794	\$ 7,641,067
Miscellaneous revenues	795,303	925	796,228
Total operating revenues	7,417,576	1,019,719	8,437,295
OPERATING EXPENSES			
Personal services	3,052,137	296,144	3,348,281
Employee benefits	362,054	202,633	564,687
Supplies	1,529,987	10,071	1,540,058
Contractual services	3,927,028	230,986	4,158,014
Depreciation	4,022,528	26,572	4,049,100
Management fee	412,957	--	412,957
Total operating expenses	13,306,691	766,406	14,073,097
Operating income (loss)	(5,889,115)	253,313	(5,635,802)
NONOPERATING REVENUES (EXPENSES)			
Operating grants	328,147	--	328,147
Net income (loss) from joint venture	--	217,164	217,164
Investment earnings	23,092	8,163	31,255
Interest expense	(44,838)	(15,783)	(60,621)
Gain (loss) on disposition of capital assets	4,081	--	4,081
Total nonoperating revenues (expenses)	310,482	209,544	520,026
Income (loss) before contributions and transfers	(5,578,633)	462,857	(5,115,776)
Capital contributions	2,457,704	--	2,457,704
Transfers in	1,425,000	--	1,425,000
Transfers out	--	(6,735)	(6,735)
Change in net position	(1,695,929)	456,122	(1,239,807)
Total net position - January 1	62,202,647	6,337,575	68,540,222
Total net position - December 31	\$ 60,506,718	\$ 6,793,697	\$ 67,300,415

The accompanying notes are an integral part of this statement.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012**

EXHIBIT C - 3

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers	\$ 6,947,063	\$ 1,019,719	\$ 7,966,782
Cash payments to suppliers for goods and services	(5,973,732)	(244,886)	(6,218,618)
Cash payments to employees for services and benefits	(3,367,069)	(418,516)	(3,785,585)
Net cash provided by (used for) operating activities	(2,393,738)	356,317	(2,037,421)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Operating grants received	328,147	--	328,147
Transfers in from other funds	1,425,000	--	1,425,000
Transfers out to other funds	--	(6,735)	(6,735)
Net cash provided by (used for) noncapital financing activities	1,753,147	(6,735)	1,746,412
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Proceeds from sale of debt	7,201,660	--	7,201,660
Proceeds from sale of capital assets	4,081	--	4,081
Acquisition and construction of capital assets	(6,323,632)	--	(6,323,632)
Principal paid on bonds, obligations and capital leases	(504,000)	(188,500)	(692,500)
Interest paid on bonds, obligations and capital leases	(44,838)	(15,783)	(60,621)
Capital contributed by other governments	3,036,628	--	3,036,628
Net cash provided by (used for) capital and related financing activities	3,369,899	(204,283)	3,165,616
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of investments	(3,729,702)	(1,517,891)	(5,247,593)
Proceeds from sales and maturities of investments	1,641,390	--	1,641,390
Cash received from joint venture activity	--	432,093	432,093
Cash paid for expenses of joint venture	--	(67,458)	(67,458)
Interest received on investments	22,969	8,111	31,080
Net cash provided by (used for) investing activities	(2,065,343)	(1,145,145)	(3,210,488)
Net increase (decrease) in cash and cash equivalents	663,965	(999,846)	(335,881)
Cash and cash equivalents, January 1	6,908,462	4,081,626	10,990,088
Cash and cash equivalents, December 31	\$ 7,572,427	\$ 3,081,780	\$ 10,654,207
Classified as:			
Current assets	\$ 1,809,047	\$ 3,081,780	\$ 4,890,827
Restricted assets	5,763,380	--	5,763,380
Totals	\$ 7,572,427	\$ 3,081,780	\$ 10,654,207

The accompanying notes are an integral part of this statement.

Continued

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012**

EXHIBIT C - 3
(Continued)

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
Reconciliation of operating income to net cash provided by (used for) operating activities:			
Operating income (loss)	\$ (5,889,115)	\$ 253,313	\$ (5,635,802)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	4,022,528	26,572	4,049,100
Increase (decrease) in compensated absences payable	(219)	2,621	2,402
Increase (decrease) in net other post employment benefit obligation	--	75,760	75,760
Change in assets and liabilities:			
Decrease (increase) in accounts receivable	(87,309)	--	(87,309)
Decrease (increase) in prepaid items	9,588	--	9,588
Decrease (increase) in inventory	(65,846)	--	(65,846)
Increase (decrease) in accounts and contracts payable	(47,502)	(3,829)	(51,331)
Increase (decrease) in accrued salaries payable	47,341	1,880	49,221
Increase (decrease) in unearned revenue	(383,204)	--	(383,204)
Total adjustments	3,495,377	103,004	3,598,381
Net cash provided by (used for) operating activities	\$ (2,393,738)	\$ 356,317	\$ (2,037,421)
Non cash investing, capital, and financing activities:			
Gain in fair value of investments	\$ 2,499	\$ 1,087	\$ 3,586
Amortization of joint venture	--	(62,500)	(62,500)

The accompanying notes are an integral part of this statement.