

NSP Quarterly Report

April 30, 2013

At the conclusion of both the term of our NSP1 grant and of the most recent reporting period, grantee can report expenditure of more than 69 percent of its NSP1 grant on activities benefitting homebuyers and renters whose family incomes fall no higher than 50 percent of the area median.

At the close of the most recent reporting period, Habitat for Humanity of Greater Baton Rouge completed another two houses that were sold to and occupied by very low income buyers, bringing the total to nine, and began work on a tenth but did not complete the tenth house prior to the expiration of the grant period. When the tenth house is completed it, too, will be sold to and occupied by a very low income homebuyer.

The East Baton Rouge Redevelopment Authority expended \$486,152.90 of its \$603,000 contract award, providing the grantee with an unexpected NSP windfall which it applied to the rehabilitation of vacant, single-family houses acquired by the grantee through foreclosure. Work on the houses was still ongoing at the close of the reporting period. When the houses are tenant-ready, they will be rented to very low income tenants.

The Redevelopment Authority, meanwhile, having expended most of its NSP contract award on the acquisition and maintenance of 63 parcels of property, transferred ownership of said properties to four nonprofit development organizations which assumed contractual responsibility for their further development in accordance with program requirements. Many of the lots do not yet have street addresses assigned but all can be identified by subdivision.

Of the total, 35 lots went to National Housing and Community Development Organization and the biggest concentration (20 lots of the 35) are in Fortune Addition. Others awarded to National are in Bonnacaze, Favrot, Scotland Heights, Suburb Swart and Addition Swart subdivisions.

The Jarvis Green Foundation received 13 lots in Melrose East and Fortune Addition subdivisions.

Habitat for Humanity of Greater Baton Rouge wound up with eight lots in Dayton, Delmont Place, Highland Terrace and Valley Park Annex subdivisions.

And the Mid City Redevelopment Alliance took over seven lots in Parkview subdivision.

The grantee will be monitoring and reporting on further developments.