

## NONMAJOR ENTERPRISE FUNDS

Enterprise funds account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Baton Rouge River Center** accounts for the operation of a cultural and entertainment center composed of an arena, exhibition hall and theater of performing arts. Principal revenues of the fund are rents, commissions and governmental subsidies.

**Greater Baton Rouge Parking Authority** accounts for the operation of an off-street parking facility. Principal revenues of the fund are governmental subsidies and automobile parking fees.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**DECEMBER 31, 2013**

EXHIBIT C - 1

	<b>Baton Rouge River Center</b>	<b>Greater Baton Rouge Parking Authority</b>	<b>Total Nonmajor Enterprise Funds</b>
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 988,010	\$ 2,228,536	\$ 3,216,546
Investments	--	2,319,496	2,319,496
Accounts receivable - net	687,721	43,930	731,651
Accrued interest receivable	--	1,941	1,941
Due from other governments (Note 11)	645,604	--	645,604
Prepaid items	209,424	--	209,424
Inventory	51,347	--	51,347
Total current assets	2,582,106	4,593,903	7,176,009
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	4,086,805	--	4,086,805
Investments	4,245,587	--	4,245,587
Accrued interest receivable	3,868	--	3,868
Total restricted assets	8,336,260	--	8,336,260
Investment in joint venture (Note 19)	--	1,973,958	1,973,958
Capital assets:			
Land	1,024,914	1,629,303	2,654,217
Buildings	91,213,046	10,426,261	101,639,307
Improvements (other than buildings)	13,953,941	22,685	13,976,626
Equipment	1,168,505	11,696	1,180,201
Construction work in progress	93,180	43,500	136,680
Total capital assets	107,453,586	12,133,445	119,587,031
Accumulated depreciation	(54,096,763)	(10,261,355)	(64,358,118)
Net capital assets	53,356,823	1,872,090	55,228,913
Total noncurrent assets	61,693,083	3,846,048	65,539,131
Total assets	64,275,189	8,439,951	72,715,140

The accompanying notes are an integral part of this statement.

Continued

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**DECEMBER 31, 2013**

EXHIBIT C - 1  
(Continued)

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts and contracts payable	\$ 521,578	\$ 59,392	\$ 580,970
Accrued salaries payable	152,167	14,432	166,599
Unearned revenue	1,220,469	3,600	1,224,069
Bonds payable (Note 10)	1,161,500	215,500	1,377,000
Compensated absences payable	50,000	47,478	97,478
Total current liabilities	<u>3,105,714</u>	<u>340,402</u>	<u>3,446,116</u>
Noncurrent liabilities:			
Bonds payable (Note 10)	4,431,660	811,500	5,243,160
Compensated absences payable	--	25,466	25,466
Net other post employment benefit obligation	--	489,123	489,123
Total noncurrent liabilities	<u>4,431,660</u>	<u>1,326,089</u>	<u>5,757,749</u>
Total liabilities	<u>7,537,374</u>	<u>1,666,491</u>	<u>9,203,865</u>
<b>NET POSITION</b>			
Net investment in capital assets	47,763,663	1,872,090	49,635,753
Restricted for capital projects	8,839,329	--	8,839,329
Unrestricted	134,823	4,901,370	5,036,193
Total net position	<u>\$ 56,737,815</u>	<u>\$ 6,773,460</u>	<u>\$ 63,511,275</u>

The accompanying notes are an integral part of this statement.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE  
 COMBINING STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN FUND NET POSITION  
 NONMAJOR ENTERPRISE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2013**

EXHIBIT C - 2

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
<b>OPERATING REVENUES</b>			
Charges for services	\$ 5,651,191	\$ 898,859	\$ 6,550,050
Miscellaneous revenues	808,722	784	809,506
Total operating revenues	<u>6,459,913</u>	<u>899,643</u>	<u>7,359,556</u>
<b>OPERATING EXPENSES</b>			
Personal services	2,578,226	272,841	2,851,067
Employee benefits	392,030	181,495	573,525
Supplies	1,289,098	5,697	1,294,795
Contractual services	3,952,434	611,398	4,563,832
Depreciation	4,652,429	26,572	4,679,001
Management fee	372,480	--	372,480
Total operating expenses	<u>13,236,697</u>	<u>1,098,003</u>	<u>14,334,700</u>
Operating income (loss)	<u>(6,776,784)</u>	<u>(198,360)</u>	<u>(6,975,144)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Operating grants	59,498	--	59,498
Net income (loss) from joint venture	--	191,376	191,376
Investment earnings	17,327	7,024	24,351
Interest expense	(68,555)	(12,609)	(81,164)
Total non-operating revenues (expenses)	<u>8,270</u>	<u>185,791</u>	<u>194,061</u>
Income (loss) before contributions and transfers	<u>(6,768,514)</u>	<u>(12,569)</u>	<u>(6,781,083)</u>
Capital contributions	1,470,739	--	1,470,739
Transfers in	1,528,872	--	1,528,872
Transfers out	<u>--</u>	<u>(7,668)</u>	<u>(7,668)</u>
Change in net position	<u>(3,768,903)</u>	<u>(20,237)</u>	<u>(3,789,140)</u>
Total net position - January 1	<u>60,506,718</u>	<u>6,793,697</u>	<u>67,300,415</u>
Total net position - December 31	<u>\$ 56,737,815</u>	<u>\$ 6,773,460</u>	<u>\$ 63,511,275</u>

The accompanying notes are an integral part of this statement.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

EXHIBIT C - 3

	<b>Baton Rouge River Center</b>	<b>Greater Baton Rouge Parking Authority</b>	<b>Total Nonmajor Enterprise Funds</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Cash received from customers	\$ 6,599,336	\$ 899,643	\$ 7,498,979
Cash payments to suppliers for goods and services	(5,726,417)	(576,362)	(6,302,779)
Cash payments to employees for services and benefits	<u>(2,973,084)</u>	<u>(378,876)</u>	<u>(3,351,960)</u>
Net cash provided by (used for) operating activities	<u>(2,100,165)</u>	<u>(55,595)</u>	<u>(2,155,760)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
Operating grants received	59,498	--	59,498
Transfers in from other funds	1,465,967	--	1,465,967
Transfers out to other funds	--	(7,668)	(7,668)
Net cash provided by (used for) noncapital financing activities	<u>1,525,465</u>	<u>(7,668)</u>	<u>1,517,797</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Acquisition and construction of capital assets	(1,767,793)	--	(1,767,793)
Principal paid on bonds, obligations and capital leases	(1,104,500)	(204,500)	(1,309,000)
Interest paid on bonds, obligations and capital leases	(68,555)	(12,609)	(81,164)
Capital contributed by other governments	<u>1,517,835</u>	<u>--</u>	<u>1,517,835</u>
Net cash provided by (used for) capital and related financing activities	<u>(1,423,013)</u>	<u>(217,109)</u>	<u>(1,640,122)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of investments	(4,245,587)	(2,319,496)	(6,565,083)
Proceeds from sales and maturities of investments	3,729,702	1,517,891	5,247,593
Cash received from joint venture activity	--	299,912	299,912
Cash paid for expenses of joint venture	--	(77,349)	(77,349)
Interest received on investments	<u>15,986</u>	<u>6,170</u>	<u>22,156</u>
Net cash provided by (used for) investing activities	<u>(499,899)</u>	<u>(572,872)</u>	<u>(1,072,771)</u>
Net increase (decrease) in cash and cash equivalents	(2,497,612)	(853,244)	(3,350,856)
Cash and cash equivalents, January 1	<u>7,572,427</u>	<u>3,081,780</u>	<u>10,654,207</u>
Cash and cash equivalents, December 31	<u>\$ 5,074,815</u>	<u>\$ 2,228,536</u>	<u>\$ 7,303,351</u>
<b>Classified as:</b>			
Current assets	\$ 988,010	\$ 2,228,536	\$ 3,216,546
Restricted assets	4,086,805	--	4,086,805
Totals	<u>\$ 5,074,815</u>	<u>\$ 2,228,536</u>	<u>\$ 7,303,351</u>

The accompanying notes are an integral part of this statement.

Continued

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

EXHIBIT C - 3  
(Continued)

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
<b>Reconciliation of operating income to net cash provided by (used for) operating activities:</b>			
Operating income (loss)	\$ (6,776,784)	\$ (198,360)	\$ (6,975,144)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	4,652,429	26,572	4,679,001
Increase (decrease) in compensated absences payable	2,694	3,941	6,635
Increase (decrease) in net other post employment benefit obligation	--	71,496	71,496
Change in assets and liabilities:			
Decrease (increase) in accounts receivable	(141,557)	--	(141,557)
Decrease (increase) in prepaid items	(68,532)	--	(68,532)
Decrease (increase) in inventory	74,208	--	74,208
Increase (decrease) in accounts and contracts payable	(118,081)	40,733	(77,348)
Increase (decrease) in accrued salaries payable	(5,522)	23	(5,499)
Increase (decrease) in unearned revenue	280,980	--	280,980
Total adjustments	<u>4,676,619</u>	<u>142,765</u>	<u>4,819,384</u>
Net cash provided by (used for) operating activities	<u>\$ (2,100,165)</u>	<u>\$ (55,595)</u>	<u>\$ (2,155,760)</u>
<b>Non cash investing, capital, and financing activities:</b>			
Gain in fair value of investments	\$ 3,868	\$ 1,941	\$ 5,809
Amortization of joint venture	--	(62,500)	(62,500)

The accompanying notes are an integral part of this statement.