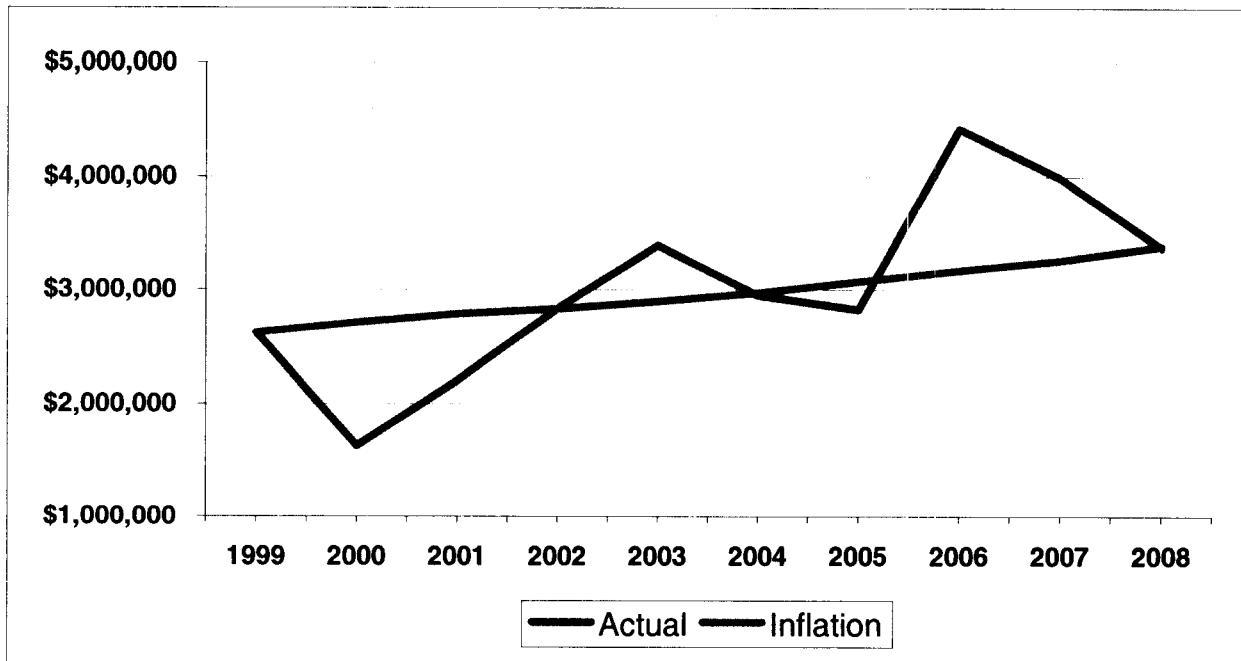


OTHER FINANCING SOURCES



Year	Average CPI-U	Actual	Inflation
1999	166.6	\$2,617,673	\$2,617,673
2000	172.2	1,629,592	2,705,662
2001	177.0	2,200,916	2,781,081
2002	179.9	2,830,746	2,826,647
2003	184.0	3,388,293	2,891,067
2004	188.9	2,944,054	2,968,058
2005	195.3	2,822,556	3,068,617
2006	201.6	4,417,730	3,167,604
2007	207.3	3,987,231	3,257,165
2008	215.2	3,368,779	3,381,292

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SALE OF GENERAL FIXED ASSETS

REVENUE TYPE	FUND . . OBJECT
Other Financing Sources	City 001 . . 491001
	Parish 002 . . 491001

LEGAL AUTHORIZATION

FEDERAL	STATE	LOCAL
N/A	N/A	Code of Ordinances Title I, § 719 <i>The Plan of Government</i> §4.08

INTERPRETATION OF LEGAL AUTHORIZATION:

Local: Section 719 of Title I of the Code of Ordinances of the City of Baton Rouge and Parish of East Baton Rouge provides for the sale of buildings or immovable property owned by the city and/or parish. Section 4.08 of *The Plan of Government* authorizes the purchasing agent to sell materials, supplies, and equipment with the approval of the Mayor-President.

COLLECTION AND TRANSMITTAL OF FUNDS:

Collector: Purchasing Division

Transmittal: Recorded as received by Finance Department—Accounting Division.

DISTRIBUTION OF PROCEEDS:

Gross revenues are distributed to the fund from which the equipment was purchased. Prior to November 1994, expenses of the sale were recorded first, and only the net proceeds were recognized as revenues.

PAYOR OF FEE:

Most items are sold at an annual or bi-annual auction. **Any person desiring to purchase a building or tract of land owned by the City-Parish** must first apply to the Planning Commission, which submits its recommendation thereon to the Metropolitan Council, after which the Council may authorize the purchasing agent to advertise for bids. Bids received are submitted to the Metropolitan Council, which then makes a decision on acceptance. No buildings or immovable property belonging to the city or parish may be sold except pursuant to a resolution or ordinance of the Metropolitan Council authorizing the Mayor-President to execute the sale.

Any person desiring to purchase materials, supplies, or equipment may obtain a bid package from the purchasing agent and go through the competitive bidding process.

COMPUTATION OF FEE:

The sale of fixed assets belonging to the city and/or parish is made to the highest responsible bidder who has bid in accordance with the required conditions and procedures. All assets must be advertised prior to being sold.

MONTHLY COLLECTIONS WITH CUMULATIVE PERCENTAGES FOR THE LAST FOUR YEARS:

SALE OF GENERAL FIXED ASSETS (CITY)					ACCOUNT NUMBER 001 . . 491001			
MONTH	2005		2006		2007		2008	
	\$	%	\$	%	\$	%	\$	%
January	7,510	1.86%	0	0.00%	0	0.00%	0	0.00%
February	160,000	41.54%	0	0.00%	0	0.00%	250	0.05%
March	8,000	43.53%	15,500	9.22%	208,216	36.37%	15,000	2.96%
April	500	43.65%	139,540	92.21%	1,000	36.55%	0	2.96%
May	180,006	88.29%	0	92.21%	0	36.55%	0	2.96%
June	18,694	92.93%	0	92.21%	25,000	40.92%	0	2.96%
July	0	92.93%	0	92.21%	20,000	44.41%	243,460	50.30%
August	22,500	98.51%	15,000	101.13%	15,000	47.03%	0	50.30%
September	0	98.51%	(1,899)	100.00%	0	47.03%	10,000	52.24%
October	0	98.51%	0	100.00%	60,050	57.52%	263,604	103.49%
November	3,005	99.26%	0	100.00%	243,156	100.00%	0	103.49%
December	3,000	100.00%	0	100.00%	0	100.00%	(17,941)	100.00%
TOTAL	403,215		168,141		572,422		514,373	

SALE OF GENERAL FIXED ASSETS (PARISH)					ACCOUNT NUMBER 002 . . 491001			
MONTH	2005		2006		2007		2008	
	\$	%	\$	%	\$	%	\$	%
January	0	0.00%	0	0.00%	0	0.00%	0	0.00%
February	0	0.00%	0	0.00%	0	0.00%	0	0.00%
March	0	0.00%	0	0.00%	12,141	87.65%	0	0.00%
April	4,804	15.11%	7,445	103.71%	0	87.65%	0	0.00%
May	0	15.11%	0	103.71%	0	87.65%	0	0.00%
June	0	15.11%	1,000	117.63%	0	87.65%	0	0.00%
July	0	15.11%	0	117.63%	0	87.65%	3,049	43.02%
August	0	15.11%	0	117.63%	0	87.65%	0	43.02%
September	0	15.11%	(1,266)	100.00%	0	87.65%	0	43.02%
October	0	15.11%	0	100.00%	0	87.65%	4,038	100.00%
November	0	15.11%	0	100.00%	1,710	100.00%	0	100.00%
December	27,000	100.00%	0	100.00%	0	100.00%	0	100.00%
TOTAL	31,804		7,179		13,851		7,087	
COMB/% Chg	435,019	-27.81%	175,320	-59.70%	586,273	234.40%	521,460	-11.06%

NOTE: Revenues in this account are erratic and depend entirely on what property is put up for sale during a given year. The negative amount in December 2008 were payments to other governmental agencies for items sold at the City-Parish auctions.

Much of the revenue in these accounts comes from auctioning off surplus equipment. In 2005 and 2006, the City-Parish held one surplus property auction, which brought in \$154,506 and \$135,589 respectively for the General Fund. However, during 2007 there were two auctions, netting \$220,965 and \$217,276 for the General Fund. In 2008, there were two auctions as well, netting \$247,408.48 and \$267,842.52 for the General Fund.

PROCEEDS FROM SALE OF ADJUDICATED PROPERTY

REVENUE TYPE	FUND . . OBJECT	
Other Financing Sources	Parish	002 . . 491101

LEGAL AUTHORIZATION

FEDERAL	STATE	LOCAL
N/A	Act 48 of the Third Extraordinary Session of the Legislature, 1994 Act 819 of the Regular Session of the Legislature, 2008	Resolution 36873, 05/22/96 Ordinance 14344, 03/12/08

INTERPRETATION OF LEGAL AUTHORIZATION:

State: **Act 48** of the Third Extraordinary Session of the 1994 Legislature transfers the responsibility of adjudication of property from the state to the parish where the property is located. **Act 819** of the Regular Session of the Legislature of 2008 repealed previous statutes concerning the payment and collection of property taxes, tax sales, and adjudicated property; and established Part IV of Revised Statute 47 to address these matters. The Parish Attorney’s Office has advised that, since the City-Parish is a home-rule charter jurisdiction, it is not required to have any enabling legislation from the state in order to draft legislation regarding the disposition of adjudicated property.

Local: **Resolution 36873** of May 22, 1996, authorizes City-Parish participation in a local services agreement with other taxing bodies to provide for distribution of proceeds and payment of property taxes, charges, and liens from the proceeds of the sale of adjudicated surplus property. **Ordinance 14344** of March 12, 2008, provided uniform procedures for the sale of adjudicated property in the parish.

COLLECTION AND TRANSMITTAL OF FUNDS:

Collector: Parish Attorney–Administration/ Property Section.

Transmittal: Transmitted as received to Finance–Accounting.

PAYOR OF FEE:

Every purchaser of adjudicated property pays the agreed-upon price to the City-Parish. After taxes and lien payments are subtracted from the purchase price, any amount remaining is considered proceeds of the sale.

COMPUTATION OF FEE:

Property is sold to the highest bidder for a price approved by the Metro Council. **Any amount remaining from the purchase price after taxes are paid and liens satisfied** constitutes the proceeds from the sale.

MONTHLY COLLECTIONS WITH CUMULATIVE PERCENTAGES FOR THE LAST FOUR YEARS:

PROCEEDS FROM SALE OF ADJUDICATED PROPERTY (PARISH)					ACCOUNT NUMBER 002 . . 491101			
MONTH	2005		2006		2007		2008	
	\$	%	\$	%	\$	%	\$	%
January	(1,127)	-0.48%	0	0.00%	8,678	13.70%	13,530	5.90%
February	1,033	-0.04%	23,800	8.21%	0	13.70%	24,864	16.73%
March	15,079	6.37%	74,993	34.07%	27,308	56.79%	88,590	55.33%
April	485	6.57%	47,860	50.58%	0	56.79%	8,370	58.98%
May	5,604	8.95%	26,638	59.77%	7,846	69.17%	86,713	96.76%
June	4,576	10.90%	0	59.77%	2,900	73.75%	0	96.76%
July	33,503	25.13%	0	59.77%	(134)	73.54%	0	96.76%
August	167	25.20%	0	59.77%	17,087	100.51%	0	96.76%
September	0	25.20%	42,372	74.38%	(320)	100.00%	0	96.76%
October	35,992	40.49%	7,699	77.04%	0	100.00%	0	96.76%
November	18,108	48.19%	0	77.04%	0	100.00%	0	96.76%
December	121,960	100.00%	66,581	100.00%	0	100.00%	7,428	100.00%
TOTAL/% Chg	235,380	21.35%	289,943	23.18%	63,365	-78.15%	229,495	262.18%

NOTE: These revenues fluctuate depending on the properties sold during the year.