

## NONMAJOR ENTERPRISE FUNDS

Enterprise funds account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Baton Rouge River Center** accounts for the operation of a cultural and entertainment center composed of an arena, exhibition hall and theater of performing arts. Principal revenues of the fund are rents, commissions and governmental subsidies.

**Greater Baton Rouge Parking Authority** accounts for the operation of an off-street parking facility. Principal revenues of the fund are governmental subsidies and automobile parking fees.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**DECEMBER 31, 2015**

EXHIBIT C - 1

	<b>Baton Rouge River Center</b>	<b>Greater Baton Rouge Parking Authority</b>	<b>Total Nonmajor Enterprise Funds</b>
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 1,009,807	\$ 1,731,312	\$ 2,741,119
Investments	--	2,390,860	2,390,860
Accounts receivable - net	408,239	--	408,239
Accrued interest receivable	124	3,000	3,124
Due from other governments (Note 11)	641,183	--	641,183
Prepaid items	207,466	--	207,466
Inventory	93,352	--	93,352
Total current assets	2,360,171	4,125,172	6,485,343
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	3,263,250	--	3,263,250
Investments	4,506,394	--	4,506,394
Accrued interest receivable	6,245	--	6,245
Total restricted assets	7,775,889	--	7,775,889
Capital assets:			
Land	1,024,914	1,629,303	2,654,217
Buildings	91,652,768	10,160,544	101,813,312
Improvements (other than buildings)	14,618,811	22,685	14,641,496
Equipment	1,179,976	11,696	1,191,672
Construction work in progress	434,758	--	434,758
Total capital assets	108,911,227	11,824,228	120,735,455
Accumulated depreciation	(63,750,709)	(10,194,925)	(73,945,634)
Net capital assets	45,160,518	1,629,303	46,789,821
Total noncurrent assets	52,936,407	1,629,303	54,565,710
Total assets	55,296,578	5,754,475	61,051,053
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows for pensions	--	56,317	56,317

The accompanying notes are an integral part of this statement.

Continued

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**DECEMBER 31, 2015**

EXHIBIT C - 1  
(Continued)

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts and contracts payable	\$ 621,515	\$ 7,642	\$ 629,157
Accrued salaries payable	24,973	4,364	29,337
Unearned revenue	1,200,356	--	1,200,356
Bonds payable (Note 10)	1,283,500	--	1,283,500
Compensated absences payable	44,543	45,698	90,241
Total current liabilities	<u>3,174,887</u>	<u>57,704</u>	<u>3,232,591</u>
Noncurrent liabilities:			
Bonds payable (Note 10)	1,928,160	--	1,928,160
Compensated absences payable	--	22,174	22,174
Net other post employment benefit obligation	--	629,279	629,279
Net pension liability	--	357,436	357,436
Total noncurrent liabilities	<u>1,928,160</u>	<u>1,008,889</u>	<u>2,937,049</u>
Total liabilities	<u>5,103,047</u>	<u>1,066,593</u>	<u>6,169,640</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflow for pensions	<u>--</u>	<u>3,006</u>	<u>3,006</u>
<b>NET POSITION</b>			
Net investment in capital assets	41,948,858	1,629,303	43,578,161
Restricted for capital projects	8,306,503	--	8,306,503
Unrestricted	<u>(61,830)</u>	<u>3,111,890</u>	<u>3,050,060</u>
Total net position	<u>\$ 50,193,531</u>	<u>\$ 4,741,193</u>	<u>\$ 54,934,724</u>

The accompanying notes are an integral part of this statement.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE  
 COMBINING STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN FUND NET POSITION  
 NONMAJOR ENTERPRISE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2015**

EXHIBIT C - 2

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
<b>OPERATING REVENUES</b>			
Charges for services	\$ 5,623,384	\$ 852,844	\$ 6,476,228
Miscellaneous revenues	<u>842,280</u>	<u>1,544</u>	<u>843,824</u>
Total operating revenues	<u>6,465,664</u>	<u>854,388</u>	<u>7,320,052</u>
<b>OPERATING EXPENSES</b>			
Personal services	2,519,128	250,281	2,769,409
Employee benefits	385,809	175,086	560,895
Supplies	1,437,936	7,786	1,445,722
Contractual services	4,243,333	222,874	4,466,207
Depreciation	4,948,195	--	4,948,195
Management fee	327,212	--	327,212
Total operating expenses	<u>13,861,613</u>	<u>656,027</u>	<u>14,517,640</u>
Operating income (loss)	<u>(7,395,949)</u>	<u>198,361</u>	<u>(7,197,588)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Operating grants	333,158	--	333,158
Investment earnings	16,865	6,937	23,802
Interest expense	(40,878)	--	(40,878)
Gain (loss) on disposition of capital assets	--	(43,500)	(43,500)
Total non-operating revenues (expenses)	<u>309,145</u>	<u>(36,563)</u>	<u>272,582</u>
Income (loss) before contributions and transfers	<u>(7,086,804)</u>	<u>161,798</u>	<u>(6,925,006)</u>
Capital contributions	1,444,303	--	1,444,303
Transfers in	<u>1,818,451</u>	<u>--</u>	<u>1,818,451</u>
Change in net position	<u>(3,824,050)</u>	<u>161,798</u>	<u>(3,662,252)</u>
Total net position - January 1, restated (Note 1)	<u>54,017,581</u>	<u>4,579,395</u>	<u>58,596,976</u>
Total net position - December 31	<u>\$ 50,193,531</u>	<u>\$ 4,741,193</u>	<u>\$ 54,934,724</u>

The accompanying notes are an integral part of this statement.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

EXHIBIT C - 3

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Cash received from customers	\$ 7,043,087	\$ 854,388	\$ 7,897,475
Cash payments to suppliers for goods and services	(6,116,110)	(280,080)	(6,396,190)
Cash payments to employees for services and benefits	<u>(2,907,886)</u>	<u>(383,839)</u>	<u>(3,291,725)</u>
Net cash provided by (used for) operating activities	<u>(1,980,909)</u>	<u>190,469</u>	<u>(1,790,440)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
Operating grants received	333,671	--	333,671
Transfers in from other funds	<u>1,791,930</u>	<u>--</u>	<u>1,791,930</u>
Net cash provided by (used for) noncapital financing activities	<u>2,125,601</u>	<u>--</u>	<u>2,125,601</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Acquisition and construction of capital assets	(744,194)	--	(744,194)
Principal paid on bonds, obligations and capital leases	(1,220,000)	--	(1,220,000)
Interest paid on bonds, obligations and capital leases	(40,878)	--	(40,878)
Capital contributed by other governments	<u>1,481,144</u>	<u>--</u>	<u>1,481,144</u>
Net cash provided by (used for) capital and related financing activities	<u>(523,928)</u>	<u>--</u>	<u>(523,928)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of investments	(4,506,394)	(2,390,860)	(6,897,254)
Proceeds from sales and maturities of investments	4,389,559	2,059,091	6,448,650
Cash received from joint venture activity	--	41,319	41,319
Interest received on investments	<u>13,044</u>	<u>5,307</u>	<u>18,351</u>
Net cash provided by (used for) investing activities	<u>(103,791)</u>	<u>(285,143)</u>	<u>(388,934)</u>
Net increase (decrease) in cash and cash equivalents	(483,027)	(94,674)	(577,701)
Cash and cash equivalents, January 1	<u>4,756,084</u>	<u>1,825,986</u>	<u>6,582,070</u>
Cash and cash equivalents, December 31	<u>\$ 4,273,057</u>	<u>\$ 1,731,312</u>	<u>\$ 6,004,369</u>
Classified as:			
Current assets	\$ 1,009,807	\$ 1,731,312	\$ 2,741,119
Restricted assets	3,263,250	--	3,263,250
Totals	<u>\$ 4,273,057</u>	<u>\$ 1,731,312</u>	<u>\$ 6,004,369</u>

The accompanying notes are an integral part of this statement.

Continued

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

EXHIBIT C - 3  
(Continued)

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
<b>Reconciliation of operating income to net cash provided by (used for) operating activities:</b>			
Operating income (loss)	\$ (7,395,949)	\$ 198,361	\$ (7,197,588)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	4,948,195	--	4,948,195
Increase (decrease) in compensated absences payable	(6,646)	(13,081)	(19,727)
Increase (decrease) in net other post employment benefit obligation	--	69,439	69,439
Increase (decrease) in net pension liability	--	20,348	20,348
(Increase) decrease in deferred outflows for pensions	--	(25,782)	(25,782)
Increase (decrease) in deferred inflows for pensions	--	3,006	3,006
Change in assets and liabilities:			
Decrease (increase) in accounts receivable	698,551	--	698,551
Decrease (increase) in prepaid items	48,422	--	48,422
Decrease (increase) in inventory	25,214	--	25,214
Increase (decrease) in accounts and contracts payable	(181,265)	(49,420)	(230,685)
Increase (decrease) in accrued salaries payable	3,697	(12,402)	(8,705)
Increase (decrease) in unearned revenue	(121,128)	--	(121,128)
Total adjustments	<u>5,415,040</u>	<u>(7,892)</u>	<u>5,407,148</u>
Net cash provided by (used for) operating activities	<u>\$ (1,980,909)</u>	<u>\$ 190,469</u>	<u>\$ (1,790,440)</u>
<b>Non cash investing, capital, and financing activities:</b>			
Gain in fair value of investments	\$ 6,369	\$ 3,000	\$ 9,369
Gain (loss) on disposal of capital assets	--	(43,500)	(43,500)
Contributions/accruals of capital assets	(36,841)	--	(36,841)

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