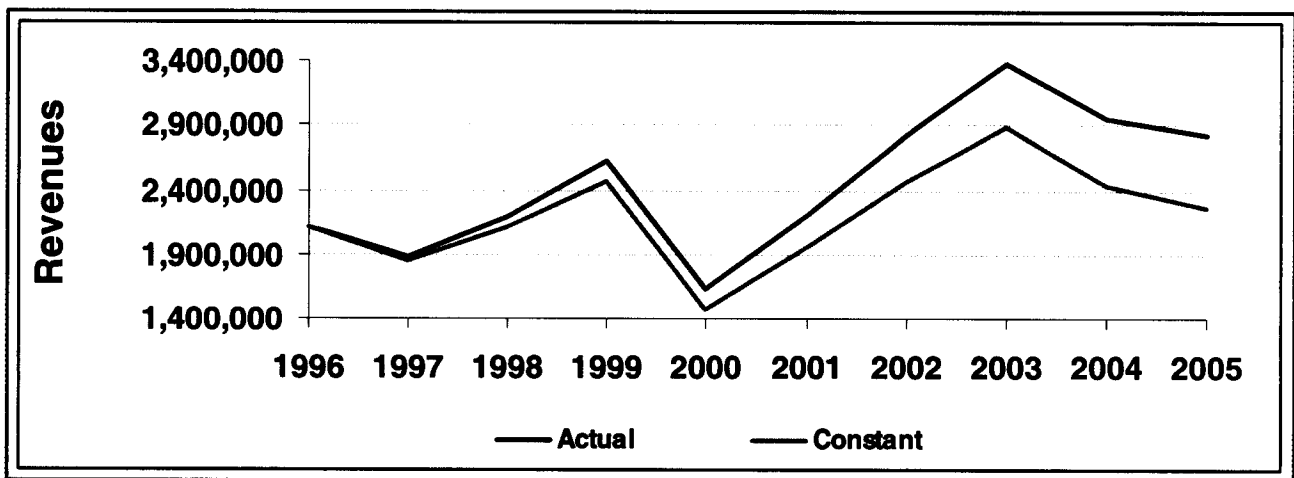


OTHER FINANCING SOURCES



GENERAL FUND OTHER FINANCING SOURCES

(excluding one-time operating transfers in and transfers between City and Parish)

Year	Avg. CPI-U	Actual	Constant
1996	156.9	\$2,118,080	\$2,118,080
1997	160.5	\$1,885,718	\$1,843,422
1998	163.0	\$2,197,291	\$2,115,061
1999	166.6	\$2,617,673	\$2,465,263
2000	172.2	\$1,629,592	\$1,484,802
2001	177.0	\$2,200,916	\$1,950,981
2002	179.9	\$2,830,746	\$2,468,839
2003	184.0	\$3,388,293	\$2,889,256
2004	188.9	\$2,944,054	\$2,445,326
2005	195.3	\$2,822,556	\$2,267,583

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SALE OF GENERAL FIXED ASSETS

REVENUE TYPE	FUND . . OBJECT
Other Financing Sources	City 001 . . 491001 Parish 002 . . 491001

LEGAL AUTHORIZATION

FEDERAL	STATE	LOCAL
N/A	N/A	Code of Ordinances Title I, § 719 <i>The Plan of Government</i> §4.08

INTERPRETATION OF LEGAL AUTHORIZATION:

Federal: N/A

State: N/A

Local: **Section 719 of Title I of the Code of Ordinances** of the City of Baton Rouge and Parish of East Baton Rouge provides for the sale of buildings or immovable property owned by the city and/or parish. **Section 4.08 of *The Plan of Government*** authorizes the purchasing agent to sell materials, supplies, and equipment with the approval of the Mayor-President.

COLLECTION AND TRANSMITTAL OF FUNDS:

Collector: Purchasing Division.

Transmittal: Recorded as received by Finance Department–Accounting Division.

DISTRIBUTION OF PROCEEDS:

Gross revenues are distributed to the fund from which the equipment was purchased. Prior to November 1994, expenses of the sale were recorded first, and only the net proceeds were recognized as revenues.

PAYOR OF FEE:

Most items are sold at an annual or bi-annual auction. **Any person desiring to purchase a building or tract of land owned by the City-Parish** must first apply to the Planning Commission, which submits its recommendation thereon to the Metropolitan Council, after which the Council may authorize the purchasing agent to advertise for bids. Bids received are submitted to the Metropolitan Council, which then makes a decision on acceptance. No buildings or immovable property belonging to the city or parish may be sold except pursuant to a resolution or ordinance of the Metropolitan Council authorizing the Mayor-President to execute the sale.

Any person desiring to purchase materials, supplies, or equipment may obtain a bid package from the purchasing agent and go through the competitive bidding process.

COMPUTATION OF FEE:

The sale of fixed assets belonging to the city and/or parish is made to the highest responsible bidder who has bid in accordance with the required conditions and procedures. All assets must be advertised prior to being sold.

MONTHLY COLLECTIONS WITH CUMULATIVE PERCENTAGES FOR THE LAST FOUR YEARS:

SALE OF GENERAL FIXED ASSETS (CITY)					ACCOUNT NUMBER 001 .. 491001			
MONTH	2002		2003		2004		2005	
	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
January	0	0.0%	48,200	4.7%	0	0.0%	7,510	1.9%
February	0	0.0%	22,500	6.9%	0	0.0%	160,000	41.5%
March	3,500	1.3%	579,175	63.0%	1,000	0.2%	8,000	43.5%
April	591	1.5%	70,000	69.8%	0	0.2%	500	43.7%
May	100,731	38.8%	28,500	72.5%	28,000	5.0%	180,006	88.3%
June	0	38.8%	7,500	73.2%	6,000	6.1%	18,694	92.9%
July	3,850	40.3%	0	73.2%	125,500	27.8%	0	92.9%
August	18,500	47.1%	12,000	74.4%	330,927	85.2%	22,500	98.5%
September	0	47.1%	13,500	75.7%	9,000	86.8%	0	98.5%
October	64,500	71.0%	0	75.7%	75,300	99.8%	0	98.5%
November	43,250	87.0%	250,579	100.0%	0	99.8%	3,005	99.3%
December	35,000	100.0%	0	100.0%	1,000	100.0%	3,000	100.0%
TOTAL	269,922		1,031,954		576,727		403,215	

SALE OF GENERAL FIXED ASSETS (PARISH)					ACCOUNT NUMBER 002 .. 491001			
MONTH	2002		2003		2004		2005	
	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
January	75	0.72%	75	0.10%	0	0.00%	0	0.00%
February	0	0.72%	0	0.10%	0	0.00%	0	0.00%
March	0	0.72%	8,915	11.53%	0	0.00%	0	0.00%
April	5,644	54.90%	0	11.53%	0	0.00%	4,804	15.11%
May	3,198	85.60%	0	11.53%	0	0.00%	0	15.11%
June	0	85.60%	75	11.62%	0	0.00%	0	15.11%
July	1,200	97.12%	0	11.62%	0	0.00%	0	15.11%
August	0	97.12%	7,123	20.75%	7,915	30.60%	0	15.11%
September	0	97.12%	0	20.75%	0	30.60%	0	15.11%
October	0	97.12%	0	20.75%	0	30.60%	0	15.11%
November	0	97.12%	3,809	25.64%	0	30.60%	0	15.11%
December	300	100.00%	58,000	100.00%	17,950	100.00%	27,000	100.00%
TOTAL	10,417		77,997		25,865		31,804	
COMB/% Chg	280,339	-54.97%	1,109,951	295.93%	602,592	-45.71%	435,019	-27.81%

NOTES: Revenues in this account are erratic and depend entirely on what property is put up for sale during a given year.

One auction was held in 2002, which netted \$98,429 for the General Fund. In 2003 two auctions were held; together they netted \$784,384 for the General Fund. The one auction in 2004 brought in \$265,792, and the one in 2005, \$154,506.

PROCEEDS FROM SALE OF ADJUDICATED PROPERTY

REVENUE TYPE	FUND . . OBJECT	
Other Financing Sources	Parish	002 . . 491101

LEGAL AUTHORIZATION

FEDERAL	STATE	LOCAL
N/A	Louisiana Revised Statutes 33:4720.13 33:4720.15 Act 48 of the Third Extraordinary Session of the Legislature, 1994	Resolution 36873, 5/22/96

INTERPRETATION OF LEGAL AUTHORIZATION:

Federal: N/A

State: L.R.S. 33:4720.13 provides that an adjudication of property to a political subdivision for nonpayment of taxes shall be deemed a tax sale. L.R.S. 33:4720.15 authorizes the political subdivision to sell the abandoned property by public or private sale. Act 48 of the Third Extraordinary Session of the 1994 Legislature transfers the responsibility of adjudication of property from the state to the parish where the property is located.

Local: Resolution 36873 of May 22, 1996, authorizes City-Parish participation in a local services agreement with other taxing bodies to provide for distribution of proceeds and payment of property taxes, charges, and liens from the proceeds of the sale of adjudicated surplus property.

COLLECTION AND TRANSMITTAL OF FUNDS:

Collector: Parish Attorney--Administration/ Property Section.

Transmittal: Transmitted as received to Finance--Accounting.

DISTRIBUTION OF PROCEEDS:

Not applicable.

PAYOR OF FEE:

Every purchaser of adjudicated property pays the agreed-upon price to the City-Parish. After taxes and lien payments are subtracted from the purchase price, any amount remaining is considered proceeds of the sale.

COMPUTATION OF FEE:

Property is sold to the highest bidder for a price approved by the Metro Council. **Any amount remaining from the purchase price after taxes are paid and liens satisfied** constitutes the proceeds from the sale.

MONTHLY COLLECTIONS WITH CUMULATIVE PERCENTAGES FOR THE LAST FOUR YEARS:

PROCEEDS FROM SALE OF ADJUDICATED PROPERTY (PARISH)									ACCOUNT NUMBER	002 . . 491101
MONTH	2002		2003		2004		2005			
	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%		
January	2,976	1.50%	5,935	3.01%	23,667	12.20%	(1,127)	-0.48%		
February	6,121	4.60%	0	3.01%	28,719	27.01%	1,033	-0.04%		
March	3,828	6.54%	2,367	4.21%	69,841	63.01%	15,079	6.37%		
April	130,243	72.39%	33,693	21.28%	0	63.01%	485	6.57%		
May	4,792	74.81%	7,557	25.11%	7,728	67.00%	5,604	8.95%		
June	10,347	80.05%	22,000	36.26%	4,254	69.19%	4,576	10.90%		
July	950	80.53%	947	36.74%	1,761	70.10%	33,503	25.13%		
August	10,071	85.62%	1,000	37.25%	12,576	76.58%	167	25.20%		
September	4,824	88.06%	17,916	46.33%	333	76.75%	0	25.20%		
October	10,937	93.59%	3,142	47.92%	16,810	85.42%	35,992	40.49%		
November	0	93.59%	0	47.92%	0	85.42%	18,108	48.19%		
December	12,679	100.00%	102,771	100.00%	28,280	100.00%	121,960	100.00%		
TOTAL/% Chg	197,768	97.38%	197,328	-0.22%	193,969	-1.70%	235,380	21.35%		

NOTES: These revenues fluctuate depending on the properties sold during the year.