

NONMAJOR ENTERPRISE FUNDS

Enterprise funds account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Baton Rouge River Center accounts for the operation of a cultural and entertainment center composed of an arena, exhibition hall and theater of performing arts. Principal revenues of the fund are rents, commissions and governmental subsidies.

Greater Baton Rouge Parking Authority accounts for the operation of an off-street parking facility. Principal revenues of the fund are governmental subsidies and automobile parking fees.

CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2016

EXHIBIT C - 1

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 1,427,604	\$ 1,493,317	\$ 2,920,921
Investments	--	2,542,676	2,542,676
Accounts receivable - net	613,829	--	613,829
Accrued interest receivable	699	7,039	7,738
Due from other governments	1,014,199	--	1,014,199
Prepaid items	98,350	--	98,350
Inventory	73,778	--	73,778
Total current assets	<u>3,228,459</u>	<u>4,043,032</u>	<u>7,271,491</u>
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	3,112,509	--	3,112,509
Investments	5,299,678	--	5,299,678
Accrued interest receivable	13,929	--	13,929
Total restricted assets	<u>8,426,116</u>	<u>--</u>	<u>8,426,116</u>
Capital assets:			
Land	1,024,914	1,629,303	2,654,217
Buildings	91,652,768	10,533,365	102,186,133
Improvements (other than buildings)	14,655,082	22,685	14,677,767
Equipment	1,159,859	11,696	1,171,555
Construction work in progress	627,200	--	627,200
Total capital assets	<u>109,119,823</u>	<u>12,197,049</u>	<u>121,316,872</u>
Accumulated depreciation	<u>(68,727,761)</u>	<u>(10,196,996)</u>	<u>(78,924,757)</u>
Net capital assets	<u>40,392,062</u>	<u>2,000,053</u>	<u>42,392,115</u>
Total noncurrent assets	<u>48,818,178</u>	<u>2,000,053</u>	<u>50,818,231</u>
Total assets	<u>52,046,637</u>	<u>6,043,085</u>	<u>58,089,722</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows for pensions	<u>--</u>	<u>167,864</u>	<u>167,864</u>

Continued

CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2016

EXHIBIT C - 1
(Continued)

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
LIABILITIES			
Current liabilities:			
Accounts and contracts payable	\$ 710,498	\$ 47,660	\$ 758,158
Accrued salaries payable	31,265	5,478	36,743
Unearned revenue	1,119,608	--	1,119,608
Bonds payable	1,750,500	--	1,750,500
Compensated absences payable	47,821	47,064	94,885
Total current liabilities	<u>3,659,692</u>	<u>100,202</u>	<u>3,759,894</u>
Noncurrent liabilities:			
Bonds payable	755,481	--	755,481
Compensated absences payable	--	30,682	30,682
Net other post employment benefit obligation	--	687,819	687,819
Net pension liability	--	491,653	491,653
Total noncurrent liabilities	<u>755,481</u>	<u>1,210,154</u>	<u>1,965,635</u>
Total liabilities	<u>4,415,173</u>	<u>1,310,356</u>	<u>5,725,529</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflow for pensions	<u>--</u>	<u>2,957</u>	<u>2,957</u>
NET POSITION			
Net investment in capital assets	37,886,081	2,000,053	39,886,134
Restricted for capital projects	9,301,031	--	9,301,031
Unrestricted	<u>444,352</u>	<u>2,897,583</u>	<u>3,341,935</u>
Total net position	<u>\$ 47,631,464</u>	<u>\$ 4,897,636</u>	<u>\$ 52,529,100</u>

CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016

EXHIBIT C - 2

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
OPERATING REVENUES			
Charges for services	\$ 6,171,904	\$ 913,526	\$ 7,085,430
Miscellaneous revenues	800,811	1,750	802,561
Total operating revenues	<u>6,972,715</u>	<u>915,276</u>	<u>7,887,991</u>
OPERATING EXPENSES			
Personal services	2,425,976	268,092	2,694,068
Employee benefits	470,518	207,170	677,688
Supplies	1,702,370	5,150	1,707,520
Contractual services	3,811,618	301,970	4,113,588
Depreciation	4,980,740	2,071	4,982,811
Management fee	349,513	--	349,513
Total operating expenses	<u>13,740,735</u>	<u>784,453</u>	<u>14,525,188</u>
Operating income (loss)	<u>(6,768,020)</u>	<u>130,823</u>	<u>(6,637,197)</u>
NONOPERATING REVENUES (EXPENSES)			
Occupancy taxes	357,650	--	357,650
Operating grants	516,237	--	516,237
Investment earnings	40,637	17,611	58,248
Interest expense	(37,360)	--	(37,360)
Gain (loss) on disposition of capital assets	(16,429)	--	(16,429)
Total non-operating revenues (expenses)	<u>860,735</u>	<u>17,611</u>	<u>878,346</u>
Income (loss) before contributions and transfers	(5,907,285)	148,434	(5,758,851)
Capital contributions	1,539,167	--	1,539,167
Transfers in	1,806,051	8,069	1,814,120
Transfers out	<u>--</u>	<u>(60)</u>	<u>(60)</u>
Change in net position	(2,562,067)	156,443	(2,405,624)
Total net position - January 1	<u>50,193,531</u>	<u>4,741,193</u>	<u>54,934,724</u>
Total net position - December 31	<u>\$ 47,631,464</u>	<u>\$ 4,897,636</u>	<u>\$ 52,529,100</u>

CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016

EXHIBIT C - 3

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers	\$ 6,686,377	\$ 915,276	\$ 7,601,653
Cash payments to suppliers for goods and services	(5,674,543)	(267,102)	(5,941,645)
Cash payments to employees for services and benefits	<u>(2,886,924)</u>	<u>(383,113)</u>	<u>(3,270,037)</u>
Net cash provided by (used for) operating activities	<u>(1,875,090)</u>	<u>265,061</u>	<u>(1,610,029)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Operating grants received	515,724	--	515,724
Transfers in from other funds	1,771,000	8,069	1,779,069
Transfers out to other funds	--	(60)	(60)
Net cash provided by (used for) noncapital financing activities	<u>2,286,724</u>	<u>8,009</u>	<u>2,294,733</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Receipts from occupancy taxes	357,650	--	357,650
Proceeds from sale of debt	577,821	--	577,821
Acquisition and construction of capital assets	(164,434)	(372,821)	(537,255)
Principal paid on bonds, obligations and capital leases	(1,283,500)	--	(1,283,500)
Interest paid on bonds, obligations and capital leases	(37,360)	--	(37,360)
Capital contributed by other governments	<u>1,166,151</u>	<u>--</u>	<u>1,166,151</u>
Net cash provided by (used for) capital and related financing activities	<u>616,328</u>	<u>(372,821)</u>	<u>243,507</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of investments	(5,299,678)	(2,542,676)	(7,842,354)
Proceeds from sales and maturities of investments	4,506,394	2,390,860	6,897,254
Interest received on investments	<u>32,378</u>	<u>13,572</u>	<u>45,950</u>
Net cash provided by (used for) investing activities	<u>(760,906)</u>	<u>(138,244)</u>	<u>(899,150)</u>
Net increase (decrease) in cash and cash equivalents	267,056	(237,995)	29,061
Cash and cash equivalents, January 1	<u>4,273,057</u>	<u>1,731,312</u>	<u>6,004,369</u>
Cash and cash equivalents, December 31	<u>\$ 4,540,113</u>	<u>\$ 1,493,317</u>	<u>\$ 6,033,430</u>
Classified as:			
Current assets	\$ 1,427,604	\$ 1,493,317	\$ 2,920,921
Restricted assets	3,112,509	--	3,112,509
Totals	<u>\$ 4,540,113</u>	<u>\$ 1,493,317</u>	<u>\$ 6,033,430</u>

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**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
 COMBINING STATEMENT OF CASH FLOWS
 NONMAJOR ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016**

EXHIBIT C - 3
 (Continued)

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
Reconciliation of operating income to net cash provided by (used for) operating activities:			
Operating income (loss)	\$ (6,768,020)	\$ 130,823	\$ (6,637,197)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	4,980,740	2,071	4,982,811
Increase (decrease) in compensated absences payable	3,278	9,874	13,152
Increase (decrease) in net other post employment benefit obligation	--	58,540	58,540
Increase (decrease) in net pension liability	--	134,217	134,217
(Increase) decrease in deferred outflows for pensions	--	(111,547)	(111,547)
Increase (decrease) in deferred inflows for pensions	--	(49)	(49)
Change in assets and liabilities:			
Decrease (increase) in accounts receivable	(205,590)	--	(205,590)
Decrease (increase) in prepaid items	160,038	--	160,038
Decrease (increase) in inventory	19,574	--	19,574
Increase (decrease) in accounts and contracts payable	9,346	40,018	49,364
Increase (decrease) in accrued salaries payable	6,292	1,114	7,406
Increase (decrease) in unearned revenue	(80,748)	--	(80,748)
Total adjustments	<u>4,892,930</u>	<u>134,238</u>	<u>5,027,168</u>
Net cash provided by (used for) operating activities	<u>\$ (1,875,090)</u>	<u>\$ 265,061</u>	<u>\$ (1,610,029)</u>
Non cash investing, capital, and financing activities:			
Gain in fair value of investments	\$ 14,628	\$ 7,039	\$ 21,667
Gain (loss) on disposal of capital assets	(16,429)	--	(16,429)
Contributions/accruals of capital assets	373,016	--	373,016