

Employees' Retirement System of the City of Baton Rouge

Composite Asset Allocation & Gross of Fees Performance

As of June 30, 2013

	Asset \$	Asset %	Performance(%) and Percentile Rank									
			3 Month		CYTD	1 Year		3 Year		5 Year		
Total Fund Composite	964,760,047	100.00	-0.46	73	4.21	74	12.21	54	11.14	60	5.32	56
<i>Total Fund Policy Index</i>			<i>-0.67</i>		<i>3.79</i>		<i>11.02</i>		<i>10.43</i>		<i>4.15</i>	
Excess Return			0.21		0.42		1.19		0.71		1.17	
All Public Plans-Total Fund Median			0.02		5.38		12.35		11.50		5.41	
Global Equity Composite	600,078,362	62.20	0.10		7.35		18.58		14.04		5.11	
<i>Total Global Equity Policy Index</i>			<i>-0.21</i>		<i>6.85</i>		<i>17.58</i>		<i>13.20</i>		<i>3.17</i>	
Excess Return			0.31		0.50		1.00		0.84		1.94	
US Equity Composite	327,693,487	33.97	2.85	50	14.51	38	23.01	33	20.12	9	9.15	6
<i>Russell 3000 Index</i>			<i>2.69</i>		<i>14.06</i>		<i>21.46</i>		<i>18.63</i>		<i>7.25</i>	
Excess Return			0.16		0.45		1.55		1.49		1.90	
All Master Trust-US Equity Segment Median			2.85		14.18		21.98		18.43		7.19	
International Equity Composite	272,384,876	28.23	-3.03	75	-0.15	79	13.64	74	7.60	84	0.44	53
<i>MSCI AC World ex USA (Net)</i>			<i>-3.11</i>		<i>-0.04</i>		<i>13.63</i>		<i>7.99</i>		<i>-0.80</i>	
Excess Return			0.08		-0.11		0.01		-0.39		1.24	
All Master Trust-Intl. Equity Segment Median			-2.01		1.95		16.09		9.89		0.54	
Fixed Income Composite	261,012,294	27.05	-2.75	47	-2.40	48	0.88	43	5.03	53	6.69	50
<i>Barclays Aggregate</i>			<i>-2.32</i>		<i>-2.44</i>		<i>-0.69</i>		<i>3.51</i>		<i>5.19</i>	
Excess Return			-0.43		0.04		1.57		1.52		1.50	
All Master Trust-US Fixed Income Segment Median			-2.88		-2.49		0.49		5.16		6.65	
Hedge Funds Composite	46,781,948	4.85	0.40		2.46		7.37		-		-	
<i>HFRI Fund of Funds Composite Index</i>			<i>0.14</i>		<i>3.46</i>		<i>7.37</i>		<i>-</i>		<i>-</i>	
Excess Return			0.26		-1.00		0.00		-		-	
Real Estate Composite	52,338,303	5.43	4.36	11	6.38	37	11.77	48	17.03	14	-2.82	82
<i>NCREIF Property Index</i>			<i>2.87</i>		<i>5.51</i>		<i>10.73</i>		<i>13.14</i>		<i>2.79</i>	
Excess Return			1.49		0.87		1.04		3.89		-5.61	
All Master Trust-Real Estate Segment Median			2.76		5.52		11.44		14.17		-0.08	
Cash Composite	3,445,456	0.36	0.03		0.06		0.08		0.04		0.21	
<i>90 Day U.S. Treasury Bill</i>			<i>0.02</i>		<i>0.03</i>		<i>0.09</i>		<i>0.09</i>		<i>0.27</i>	
Excess Return			0.01		0.03		-0.01		-0.05		-0.06	